

Moody's Student Loan Backed Securities Monitoring: Collection and Waterfall Form**1998 Indenture****Collection Activity****Reporting Period**

10/01/18 - 12/31/18

(a) Interest Collections

Regular Interest Collections (\$)	1,500,190.95
ISP (\$)	309,906.32
SAP (\$)	(299,612.43)
Reimbursement by Guarantors (of accrued interest) (\$)	130,034.53
Recoveries on Defaulted Alternative Loans (\$)	-
Reimbursement by Sellers (borrower benefits, etc.) (\$)	-
Purchases by Servicer/Seller (\$)	-
Recoveries on Realized Losses (\$)	-

Accrued Interest (net)

Regular Interest Collections (\$)	10,298,085.78
ISP (\$)	242,008.54
SAP (\$)	(153,932.11)

(b) Principal collections

Regular Principal Payments (\$)	9,560,174.64
Prepayments (\$)	-
Reimbursement by Guarantors (\$)	3,322,757.37
Recoveries on Defaulted Alternative Loans (\$)	1,524.99
Reimbursement by Sellers (borrower benefits, etc.) (\$)	-
Purchases by Servicer/Seller (\$)	-
Recoveries on Realized Losses (\$)	-

(c) Fees

Collection Fees (\$)	-
Late Fees (\$)	-
Other (\$)	-

(d) Derivative Payments (to the issuer)

Cap (\$)	-
Swap (\$)	-
Termination Amounts (\$)	-

(e) Investment Income (\$)

	115,498.86
Accrued Investment Income (\$)	42,400.00

(f) Draws from Reserve (\$)

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(g) Other (Bond Proceeds) (\$)

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Total Available Funds (\$)

	25,069,037.44
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Waterfall Activity

(a) Rebates

Arbitrage (\$)	-
Consolidation Rebate (\$)	288,007.19

(b) Fees

Carryover Servicing Fee (\$)	-
Current Servicing Fee (\$)	965,203.73
Administration Fee (\$)	-
Trustee Fee (\$)	2,420.00
Auction Agent Fee (\$)	-
Broker Dealer Fee (\$)	-
Market Agent Fee (\$)	-
Calculation Agent Fee (\$)	-
Other (\$)	30,066.06

Fees - Accrued

Carryover Servicing Fee (\$)	-
Current Servicing Fee (\$)	-
Administration Fee (\$)	-
Trustee Fee (\$)	44,336.63
Auction Agent Fee (\$)	-
Broker Dealer Fee (\$)	-
Market Agent Fee (\$)	-
Calculation Agent Fee (\$)	-
Other (\$)	93,966.42

(c) Derivative Payments (to the counterparty)

Cap (\$)	-
Swap (\$)	-
Termination Amounts (\$)	-

(d) Interest Payments

Class A Accrued and Unpaid Coupon Payment (\$)	1,162,753.31
Class A Current Coupon Payment (\$)	1,566,633.14
Class B Accrued and Unpaid Coupon Payment (\$)	359,779.00
Class B Current Coupon Payment (\$)	-
Class C Accrued and Unpaid Coupon Payment (\$)	-
Class C Current Coupon Payment (\$)	-

(e) Principal Payments

Class A Principal Payment (\$)	5,900,000.00
Class B Principal Payment (\$)	-
Class C Principal Payment (\$)	-

(f) Reserve Replenishment (\$)

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(g) Deposits to other accounts (please specify) (\$)

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(h) Releases back to the issuer (\$)

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Total Payments and Fees (\$)

10,413,165.48

Any Interest Shortfalls? (\$)

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Any principal Shortfalls? (\$)

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