

New Mexico Educational Assistance Foundation
Student Loan Backed Reporting Template
Monitoring Waterfall and Collections 2010-1

Distribution Date	
Collection Period	01/01/2019 - 03/31/2019

Collection Activity

Cash Inflows Available to be Distributed	3/31/2019
Interest Collections	
Regular Interest Collections	365,483.22
Interest Subsidy Receivable (ISP)	61,221.52
Special Allowance Receivable (SAP)	(73,114.29)
Interest Reimbursement by Guarantor (accrued interest)	22,174.72
Accrued Regular Interest Collections (net)	2,440,904.00
Accrued Interest Subsidy Receivable (ISP)	56,008.00
Accrued Special Allowance Receivable (SAP)	(46,499.00)
Principal Collections	
Regular Principal Collections	2,266,601.30
Principal Reimbursement by Guarantor (accrued principal)	971,317.96
Collection Amount Received	6,064,097.43
Recoveries	-
Reserve Account	
Excess of Required Reserve Account	-
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor (SWAP)	-
Sale Proceeds	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	14,864.44
Accrued Investment Income	9,163.00
All Fees	-
Other Amounts Received in Collection	-
Total Available Funds	6,088,124.87

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	3/31/2019
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	-
Administration Fees	-
Late Fees	-
Other Fees	-
Total Fees	-

Cumulative Default Rate	3/31/2019
Current Period's Defaults (\$)	996,939.30
Cumulative Defaults (\$)	33,004,134.61
Cumulative Default (% of original pool balance) ^a	16.28%
Cumulative Default (% of cumulative Entered Repayment balance) ^a	16.99%
Current period payments (recoveries) from Guarantor (\$)	971,317.96
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	33,051,114.61
Cumulative Recovery Rate (%)	97.43%
Cumulative Net Loss Rate (%)	2.57%
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

(a) Including loans originated through prefunding and recycling

Waterfall Activity**Waterfall for Distribution (in accordance with Transaction - specific documents)**

	Amount Due	Amount Remaining
Total Available Funds	6,088,124.87	
First: Fees, Expenses and Allowances	(269,218.40)	
Fees (Audit + Avant + Standard & Poor + Trustee)	(8,177.46)	-
Accrued Fees - (DOE)	-	-
Consolidation Rebate	(86,682.08)	(28,303.08)
Allowance	(146,055.78)	-
Second: Interest Distribution on Senior Notes or Obligations		
Series 2010-I-A1		(367,883.35)
Series 2010-I-A2	(161.77)	-
Series 2010-I-A3	(383,105.10)	(132,221.62)
SWAP Accrual		109,641.00
Series 2010-I-A1		
Series 2010-II-A2		
Series 2010-II-A3		
Total Interest Distribution on Senior Notes or Obligations	(773,730.84)	
Third: Payment of any Senior notes Maturing on current Payment Date	-	
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)	-	
Fifth: Principal Distribution on Senior Notes or Obligations		
Series 2010-I-A1	-	
Series 2010-I-A2	-	
Series 2010-I-A3	-	
Series 2010-II-A1	-	
Series 2010-II-A2	-	
Series 2010-II-A3	-	
Sinking Fund Set Aside for A-1 Bond Redemption on 12-1-2019 (30% of \$8,000,000.00)	(2,400,000.00)	-
Total Principal Distribution on Senior Notes or Obligations	(2,400,000.00)	
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date	-	
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required	-	
Eight: To the Certificate Holders any Remaining Amount	-	
Total Available Funds after Payments and Fees	2,645,175.63	

*(a) Footnotes**(b) Footnotes*

Trigger Breached	Threshold	Current Value	Breached ?	3/31/2019
Interest Reprioritization Trigger	n/a	n/a	n/a	n/a
Principal Trigger	n/a	n/a	n/a	n/a
Turbo Trigger	n/a	n/a	n/a	n/a
Admin Fee Trigger	n/a	n/a	n/a	n/a
Subordinate Note Trigger	n/a	n/a	n/a	n/a
Note C 1	n/a	n/a	n/a	n/a
Note C 2	n/a	n/a	n/a	n/a
Junior Subordinate Note Trigger	n/a	n/a	n/a	n/a
Note B 1	n/a	n/a	n/a	n/a
Note B 2	n/a	n/a	n/a	n/a
Sub Note Principal Trigger	n/a	n/a	n/a	n/a
Other Trigger	n/a	n/a	n/a	n/a
<i>(a) Footnote</i>				
<i>(b) Footnote</i>				

Principal and Interest Distributions	Class I-A1	Class I-A2	Class I-A3	Class II-A1	Class II-A2	Class II-A3	TOTAL
Quarterly Interest Due	-	161.77	383,105.10				383,266.87
Quarterly Interest Paid	-	(161.77)	(383,105.10)				(383,266.87)
Interest Shortfall	-	-	-	-	-	-	-
Interest Carryover Due (Accrued and Unpaid Coupon Payment)	(367,883.35)	-	(132,221.62)				(500,104.97)
SWAP Accrual	109,641.00						109,641.00
Interest Carryover Paid							
Interest Carryover	(258,242.35)	-	(132,221.62)	-	-	-	(390,463.97)
Quarterly Principal Distribution Amount							
Quarterly Principal Paid	-	-	-	-	-	-	-
Shortfall	-	-	-	-	-	-	-
Total Distribution Amount	-	(161.77)	(383,105.10)	-	-	-	(383,266.87)