

Moody's Student Loan Backed Securities Monitoring: Collection and Waterfall Form**1998 Indenture****Collection Activity****Reporting Period**

01/01/19 - 03/31/19

(a) Interest Collections

Regular Interest Collections (\$)	1,493,593.35
ISP (\$)	386,909.62
SAP (\$)	(188,740.94)
Reimbursement by Guarantors (of accrued interest) (\$)	77,551.78
Recoveries on Defaulted Alternative Loans (\$)	-
Reimbursement by Sellers (borrower benefits, etc.) (\$)	-
Purchases by Servicer/Seller (\$)	-
Recoveries on Realized Losses (\$)	-

Accrued Interest (net)

Regular Interest Collections (\$)	10,347,535.80
ISP (\$)	211,967.26
SAP (\$)	(75,691.08)

(b) Principal collections

Regular Principal Payments (\$)	9,093,660.44
Prepayments (\$)	-
Reimbursement by Guarantors (\$)	2,854,809.28
Recoveries on Defaulted Alternative Loans (\$)	2,304.99
Reimbursement by Sellers (borrower benefits, etc.) (\$)	-
Purchases by Servicer/Seller (\$)	-
Recoveries on Realized Losses (\$)	-

(c) Fees

Collection Fees (\$)	-
Late Fees (\$)	-
Other (\$)	-

(d) Derivative Payments (to the issuer)

Cap (\$)	-
Swap (\$)	68,537.06
Termination Amounts (\$)	-

(e) Investment Income (\$)

	154,898.22
Accrued Investment Income (\$)	51,293.00

(f) Draws from Reserve (\$)

	-
--	---

(g) Other (Bond Proceeds) (\$)

	-
--	---

Total Available Funds (\$)

	24,478,628.78
--	---------------

Waterfall Activity

(a) Rebates

Arbitrage (\$)	-
Consolidation Rebate (\$)	279,577.59

(b) Fees

Carryover Servicing Fee (\$)	-
Current Servicing Fee (\$)	935,604.37
Administration Fee (\$)	-
Trustee Fee (\$)	-
Auction Agent Fee (\$)	-
Broker Dealer Fee (\$)	-
Market Agent Fee (\$)	-
Calculation Agent Fee (\$)	-
Other (\$)	28,830.98

Fees - Accrued

Carryover Servicing Fee (\$)	-
Current Servicing Fee (\$)	-
Administration Fee (\$)	-
Trustee Fee (\$)	-
Auction Agent Fee (\$)	-
Broker Dealer Fee (\$)	-
Market Agent Fee (\$)	-
Calculation Agent Fee (\$)	-
Other (\$)	91,261.25

(c) Derivative Payments (to the counterparty)

Cap (\$)	-
Swap (\$)	-
Termination Amounts (\$)	-

(d) Interest Payments

Class A Accrued and Unpaid Coupon Payment (\$)	1,192,435.47
Class A Current Coupon Payment (\$)	1,534,076.27
Class B Accrued and Unpaid Coupon Payment (\$)	92,765.00
Class B Current Coupon Payment (\$)	608,100.00
Class C Accrued and Unpaid Coupon Payment (\$)	-
Class C Current Coupon Payment (\$)	-

(e) Principal Payments

Class A Principal Payment (\$)	7,150,000.00
Class B Principal Payment (\$)	-
Class C Principal Payment (\$)	-

(f) Reserve Replenishment (\$)

-

(g) Deposits to other accounts (please specify) (\$)

-

(h) Releases back to the issuer (\$)

-

Total Payments and Fees (\$)

11,912,650.93

Any Interest Shortfalls? (\$)

-

Any principal Shortfalls? (\$)

-
