PRINCIPAL PAYDOWN DISTRIBUTION

Date: 7/30/2018

To: Depository Trust Company
Dividend Announcement Section

dividendannouncements@dtcc.com

dividendannouncementsauctionrates@dtcc.com

Principal Distribution Date: August 1, 2018

Notes Outstanding (after distribution): $97,002,000.00

Principal Distribution Amount: $2,970,000.00

Rate per 1,000 13.247100803 (Distribution Amount divided by Original Issuance Amt)

Ending Balance Factor: 0.432658341 (Notes Outstanding divided by Original Issuance Amt)

Principal Payment Method: Pro-Rata

Authorized Denomination: $1,000.00

Record Date: July 31, 2018

Stated Maturity Date: January 2, 2025

Notice is hereby given on: Tuesday, July 31, 2018

By: ZB, National Association dba Zions Bank, as Trustee

For: New Mexico Educational Assistance Foundation as Issuer

Under various provisions of tax related acts passed by Congress, Zions Bank as Trustee may be obligated to withhold a certain percentage of the interest from the payment to owners who have failed to furnish the Trustee with a valid taxpayer identification number. Owners of Bonds who wish to avoid this withholding should submit the taxpayer identification number (for individuals the Social Security Number) or an exemption certificate when presenting their Bonds for payment.

The Trustee shall not be responsible for the use of the CUSIP numbers selected, nor is any representation made to their correctness indicated in this notice or as printed on any Bonds. They are included solely for the convenience of the holders.

Revised 10/10/2017