## ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2010-2</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Investments:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Acquisition/Recycling Funds</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other Funds</td>
<td>2,132,473</td>
<td>2,132,473</td>
</tr>
<tr>
<td>Reserve Fund</td>
<td>728,200</td>
<td>728,200</td>
</tr>
<tr>
<td>Interest Receivable</td>
<td>2,563</td>
<td>2,563</td>
</tr>
<tr>
<td><strong>Student Loans:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Loans Receivable</td>
<td>68,171,650</td>
<td>68,171,650</td>
</tr>
<tr>
<td>Interest Subsidy Receivable</td>
<td>81,327</td>
<td>81,327</td>
</tr>
<tr>
<td>Special Allowance Receivable</td>
<td>(120,731)</td>
<td>(120,731)</td>
</tr>
<tr>
<td>Borrower Interest Receivable</td>
<td>2,281,177</td>
<td>2,281,177</td>
</tr>
<tr>
<td>Interest Receivable-School as Lender</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Notes Receivable-Due Fr.UNM</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Accrued Rebate</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Activity in Transit</td>
<td>83,589</td>
<td>83,589</td>
</tr>
<tr>
<td><strong>Due to/from NMEAF</strong></td>
<td></td>
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</tbody>
</table>

### TOTAL ASSETS ("Aggregate Market Value")

<table>
<thead>
<tr>
<th>2010-2</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>73,360,248</td>
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## LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2010-2</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Senior Debt Payable</td>
<td>66,200,000</td>
<td>66,200,000</td>
</tr>
<tr>
<td>Subordinate Debt Payable</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Second Subordinate Debt Payable</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Senior Interest Payable</td>
<td>195,629</td>
<td>195,629</td>
</tr>
<tr>
<td>Subordinate Interest Payable</td>
<td></td>
<td></td>
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<tr>
<td>Second Subordinate Interest Payable</td>
<td></td>
<td></td>
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<tr>
<td>Origination Fees Payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Guarantee Fees Payable</td>
<td></td>
<td></td>
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<tr>
<td>Trust Expense Payable</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Bank credit fees payable</td>
<td></td>
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</tr>
<tr>
<td>Other Accrued Liabilities</td>
<td>28,464</td>
<td>28,464</td>
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<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>66,424,093</td>
<td>66,424,093</td>
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</table>

### Parity Ratio

<table>
<thead>
<tr>
<th></th>
<th>2010-2</th>
<th>TOTAL</th>
</tr>
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<tbody>
<tr>
<td>110.40%</td>
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</tbody>
</table>

### Senior Parity Ratio

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>110.40%</td>
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