

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - SERIES 1998 INDENTURE
MARCH 31, 2021**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2007</u>	<u>2013</u>	<u>TOTAL 1998 INDENTURE</u>
ASSETS							
Cash							
Investments:							
Acquisition/Redemption Funds	348,190	735,029	778,664	1,192,731	1,998,338	1,276,258	6,329,210
Debt Service/Reserve Fund	62,500	58,500	579,000	1,097,500	-	3,620,450	5,417,950
Other Funds	15,519	39,464	32,426	43,060	431,363	396,363	958,195
Interest Receivable	-	-	-	-	-	-	-
Student Loans:							
Student Loans Receivable	5,240,596	17,753,179	19,009,200	27,970,495	45,521,958	56,416,324	171,911,752
Interest Subsidy Receivable	2,491	6,430	10,754	10,921	14,716	26,993	72,304
Special Allowance Receivable	55,937	(56,767)	(61,188)	(33,948)	(174,498)	(515,386)	(785,851)
Borrower Interest Receivable	176,792	985,230	1,166,608	2,041,271	2,190,073	3,843,448	10,403,422
Accrued Rebate	-	-	-	-	-	-	-
Activity in Transit	1,222	4,380	20,412	61,382	78,762	76,918	243,076
TOTAL ASSETS ("Aggregate Market Value")	<u>5,903,248</u>	<u>19,525,445</u>	<u>21,535,876</u>	<u>32,383,411</u>	<u>50,060,712</u>	<u>65,141,366</u>	<u>194,550,058</u>
LIABILITIES							
Senior Debt Payable	6,250,000	5,850,000	10,000,000	11,650,000	64,400,000	36,298,000	134,448,000
Subordinate Debt Payable	-	-	-	-	-	-	-
Second Subordinate Debt Payable	-	-	-	-	-	-	-
Senior Interest Payable	19,531	18,525	31,667	37,620	452,752	25,497	585,592
Subordinate Interest Payable	-	-	-	-	-	-	-
Second Subordinate Interest Payable	-	-	-	-	-	-	-
Origination Fees Payable	-	-	-	-	-	-	-
Guarantee Fees Payable	-	-	-	-	-	-	-
Trust Expense Payable	-	-	-	-	-	-	-
Other Accrued Liabilities	3,311	6,785	10,739	13,757	30,971	6,167	71,730
TOTAL LIABILITIES	<u>6,272,842</u>	<u>5,875,310</u>	<u>10,042,405</u>	<u>11,701,377</u>	<u>64,883,723</u>	<u>36,329,664</u>	<u>135,105,322</u>
Parity Ratio							<u>144.0%</u>
Senior Parity Ratio							<u>144.0%</u>