

Moody's Student Loan Backed Securities Monitoring: Collection and Waterfall Form**1998 Indenture****Collection Activity****Reporting Period****01/01/22 - 03/31/22****(a) Interest Collections**

Regular Interest Collections (\$)	1,634,288.92
ISP (\$)	133,822.41
SAP (\$)	(1,456,198.92)
Reimbursement by Guarantors (of accrued interest) (\$)	164,364.23
Recoveries on Defaulted Alternative Loans (\$)	-
Reimbursement by Sellers (borrower benefits, etc.) (\$)	-
Purchases by Servicer/Seller (\$)	-
Recoveries on Realized Losses (\$)	-

Accrued Interest (net)

Regular Interest Collections (\$)	19,039,645.74
ISP (\$)	138,168.14
SAP (\$)	(1,408,256.36)

(b) Principal collections

Regular Principal Payments (\$)	4,284,840.52
Prepayments (\$)	5,613,208.00
Reimbursement by Guarantors (\$)	3,250,932.64
Recoveries on Defaulted Alternative Loans (\$)	1,184.39
Reimbursement by Sellers (borrower benefits, etc.) (\$)	-
Purchases by Servicer/Seller (\$)	-
Recoveries on Realized Losses (\$)	-

(c) Fees

Collection Fees (\$)	-
Late Fees (\$)	-
Other (\$)	-

(d) Derivative Payments (to the issuer)

Cap (\$)	-
Swap (\$)	-
Termination Amounts (\$)	-

(e) Investment Income (\$)

405.39

Accrued Investment Income (\$)

388.37

(f) Draws from Reserve (\$)

-

(g) Other (Bond Proceeds) (\$)

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Total Available Funds (\$)**31,396,793.47****Waterfall Activity****(a) Rebates**

Arbitrage (\$)	-
Consolidation Rebate (\$)	1,345,675.24

(b) Fees

Carryover Servicing Fee (\$)	-
Current Servicing Fee (\$)	-
Administration Fee (\$)	-
Trustee Fee (\$)	-
Auction Agent Fee (\$)	-
Broker Dealer Fee (\$)	-
Market Agent Fee (\$)	40,000.00
Calculation Agent Fee (\$)	-
Other (\$)	376,253.65

Fees - Accrued

Carryover Servicing Fee (\$)	-
Current Servicing Fee (\$)	-
Administration Fee (\$)	-
Trustee Fee (\$)	-
Auction Agent Fee (\$)	-
Broker Dealer Fee (\$)	-
Market Agent Fee (\$)	-
Calculation Agent Fee (\$)	-
Other (\$)	112,322.89

(c) Derivative Payments (to the counterparty)

Cap (\$)	-
Swap (\$)	-
Termination Amounts (\$)	-

(d) Interest Payments

Class A Accrued and Unpaid Coupon Payment (\$)	670,156.12
Class A Current Coupon Payment (\$)	2,167,240.55
Class B Accrued and Unpaid Coupon Payment (\$)	-
Class B Current Coupon Payment (\$)	-
Class C Accrued and Unpaid Coupon Payment (\$)	-
Class C Current Coupon Payment (\$)	-

(e) Principal Payments

Class A Principal Payment (\$)	25,664,550.00
Class B Principal Payment (\$)	-
Class C Principal Payment (\$)	-

(f) Reserve Replenishment (\$)

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(g) Deposits to other accounts (please specify) (\$)

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(h) Releases back to the issuer (\$)

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Total Payments and Fees (\$)

30,376,198.45

Any Interest Shortfalls? (\$)

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Any principal Shortfalls? (\$)

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