

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - SERIES 1998 INDENTURE
JUNE 30, 2021**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2007</u>	<u>2013</u>	<u>TOTAL 1998 INDENTURE</u>
ASSETS							
Cash							
Investments:							
Acquisition/Redemption Funds	44,850	291,485	290,434	412,238	2,698,518	734,034	4,471,559
Debt Service/Reserve Fund	62,500	58,500	579,000	1,097,500	-	1,324,480	3,121,980
Other Funds	66,182	54,470	30,033	24,902	401,349	308,282	885,220
Interest Receivable	-	-	-	-	-	-	-
Student Loans:							
Student Loans Receivable	5,133,568	17,116,735	18,430,276	27,298,095	44,560,175	54,865,146	167,403,995
Interest Subsidy Receivable	2,003	7,571	11,612	9,781	13,061	27,340	71,368
Special Allowance Receivable	50,591	(52,830)	(55,302)	(30,392)	(160,446)	(470,357)	(718,735)
Borrower Interest Receivable	191,645	1,041,071	1,226,236	2,113,222	2,222,572	3,966,178	10,760,922
Accrued Rebate	-	-	-	-	-	-	-
Activity in Transit	4,578	7,274	8,575	6,413	15,346	20,923	63,109
TOTAL ASSETS ("Aggregate Market Value")	<u>5,555,917</u>	<u>18,524,276</u>	<u>20,520,864</u>	<u>30,931,759</u>	<u>49,750,575</u>	<u>60,776,026</u>	<u>186,059,417</u>
LIABILITIES							
Senior Debt Payable	6,250,000	5,850,000	10,000,000	11,650,000	64,400,000	27,743,550	125,893,550
Subordinate Debt Payable	-	-	-	-	-	-	-
Second Subordinate Debt Payable	-	-	-	-	-	-	-
Senior Interest Payable	78,125	74,100	126,667	150,479	241,604	18,333	689,308
Subordinate Interest Payable	-	-	-	-	-	-	-
Second Subordinate Interest Payable	-	-	-	-	-	-	-
Origination Fees Payable	-	-	-	-	-	-	-
Guarantee Fees Payable	-	-	-	-	-	-	-
Trust Expense Payable	-	-	-	-	-	-	-
Other Accrued Liabilities	3,248	6,594	10,434	13,480	30,363	6,024	70,143
TOTAL LIABILITIES	<u>6,331,373</u>	<u>5,930,694</u>	<u>10,137,100</u>	<u>11,813,959</u>	<u>64,671,967</u>	<u>27,767,907</u>	<u>126,653,001</u>
Parity Ratio							<u>146.9%</u>
Senior Parity Ratio							<u>146.9%</u>