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<tbody>
<tr>
<td>Type</td>
<td>Education Loan Bonds</td>
<td>Education Loan Bonds</td>
<td>Education Loan Bonds</td>
<td>Education Loan Bonds</td>
<td>Education Loan Bonds</td>
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<td>Education Loan Bonds</td>
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<tr>
<td>Month Due</td>
<td>09/01/11</td>
<td>09/01/13</td>
<td>11/01/13</td>
<td>11/01/12</td>
<td>09/01/12</td>
<td>09/01/13</td>
<td>04/01/14</td>
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<tr>
<td>Par Amount</td>
<td>$54,050,000</td>
<td>$6,715,000</td>
<td>$58,150,000</td>
<td>$19,050,000</td>
<td>$30,050,000</td>
<td>$54,750,000</td>
<td>$43,450,000</td>
<td>$39,800,000</td>
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<tr>
<td>Outstanding</td>
<td>$6,250,000</td>
<td>-</td>
<td>$5,850,000</td>
<td>$19,050,000</td>
<td>$30,050,000</td>
<td>$54,750,000</td>
<td>$43,450,000</td>
<td>$39,800,000</td>
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### Maturity

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<tr>
<td>Value</td>
<td>12,550,000</td>
<td>14,200,000</td>
<td>7,200,000</td>
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### Arbitrage Rule

- Minimum 9 1/2% Floor
- Redemption Provisions
  - Optional
    - Any time at par
    - Any time at par
    - Any time at par
    - Any time at par
    - Any time at par
    - Any time at par

### Excess

- Yes
- N/A
- Yes
- Yes
- Yes
- Yes
- Yes
- Yes

### Comments

- Refunding & Non-AMT
- Refunding & New
- Refunding & New
- Refunding & New
- Refunding & New
- Refunding & New
- Refunding & New

### Broker Dealer

- RBC-DR
- UBS-PW
- WRH
- RBC-DR
- RBC-DR
- RBC-DR

### Acquisition End Date

- 12/1/2003
- 12/1/2004
- 12/1/2005
- 12/1/2006
- 10/1/2005
- 10/1/2005

### Ratings

- AAA / NR / AAA
- AAA / NR / AAA
- AAA / NR / AAA
- AAA / NR / AAA
- AAA / NR / AAA
- AAA / NR / AAA

### DSR Requirements

- 1% Surety-funded
- 1% Surety-funded
- 1% Surety-funded
- 1% Surety-funded
- 1% Surety-funded
- 1% Surety-funded

### Surplus Draw Ratio

- Sen = 112%, Sub = 103%
- Sen = 112%, Sub = 103%
- Sen = 112%, Sub = 103%
- Sen = 112%, Sub = 103%
- Sen = 112%, Sub = 103%
- Sen = 112%, Sub = 103%
- Sen = 112%, Sub = 103%
<table>
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<tr>
<th>Series</th>
<th>Type</th>
<th>Dated Date</th>
<th>Delivery Date</th>
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<td>Education Loan Bonds</td>
<td>07/15/2004</td>
<td>08/01/2007</td>
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<td>1,024,315,000</td>
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<td>Education Loan Bonds</td>
<td>07/15/2004</td>
<td>08/01/2007</td>
<td>09/01/2007</td>
<td>156,168,000</td>
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<td>Education Loan Bonds</td>
<td>08/01/2007</td>
<td>09/01/2007</td>
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<td>2009A</td>
<td>Education Loan Bonds</td>
<td>09/16/2009</td>
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<td>09/01/2007</td>
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<td>2008B (Non-AMT)</td>
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<td>09/16/2009</td>
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<td>2006C</td>
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<td>09/16/2009</td>
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<td>09/01/2007</td>
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<td>2013 Senior (Taxable)</td>
<td>Education Loan Bonds</td>
<td>05/08/2013</td>
<td>09/01/2015</td>
<td>01/02/25</td>
<td>109,630,000</td>
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**Arbitrage Rule**
- Yes
- No

**Minimum 9 1/2% Floor**
- Yes
- No

**Redemption Provisions**
- Optional

**Adjustment Date**
- Yes
- No

**At any Interest Rate**
- Yes
- No

**Comments**
- Refunding
- Reoffering

**Applicable Volume Cap**
- $26,500,000
- $113,430,000
- $62,000,000
- $42,500,000
- $190,595,000
- $59,075,000
- $224,205,000
- $1,024,315,000

**Broker Dealer**
- RBC-DR

**Acquisition End Date**
- 10/1/2005
- 7/1/2010

**Recycling Termination**
- 7/1/2010
- 7/1/2010

**Ratings**
- Aaa / NR / AAA
- Aaa / AAA

**DSR Requirements**
- 1%
- 1%

**Surplus Draw Ratio**
- Sen = 112%, Sub = 103%