

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION (NMEAF)  
BOARD OF DIRECTORS MEETING  
NMSL BOARD ROOM  
JUNE 5, 2020  
ALBUQUERQUE, NEW MEXICO**

**CONFERENCE CALL**

Dr. Dan Salzwedel, Chair  
Julie Filatoff, Secretary/Treasurer  
Pauline J Garcia  
Alex Heubeck  
Gavin Gillette, Vice Chair

**OFFICERS AND STAFF**

Brad Allpass, President & CEO  
Grace Tackman, Vice President of Admin Services  
Lois Fort, Director of Operations  
Estevan Martinez, Asst. VP of IT  
Reginald Stornment, General Counsel  
Tracy Rowe, Asst. VP of Finance

*Chair Dr. Salzwedel called the meeting to order at 10:01am.*

**I. Roll Call**

The following were present: Dr. Dan Salzwedel, Julie Filatoff, Pauline J Garcia, Alex Heubeck and Gavin Gillette.

**II. Approval of the Agenda**

Dr. Salzwedel entertained a motion to approve the agenda, Pauline moved with a second from Gavin Gillette. All approved.

**III. Approve Selection of External Auditor**

Two responses for selection of an external auditor were taken to the Audit Committee on May 29, 2020, Portillo, Brown and Hill, LLP and MossAdams. One of the auditors with PBH, Heather Lucero who was formerly with MossAdams is very familiar with both corporations. Both firms are well established and both well qualified. The big difference was the cost with PBH coming in significantly lower than MossAdams. It was the recommendation of the Audit Committee to retain PBH as our new external auditor for both NMEAF and NMSLGC. The Audit Committee believes it's time to make a change since MossAdams has been our external auditor for 15 years.

Pauline Garcia moved to approve and Alex Heubeck seconded the motion. The Motion passed 5-0.

**IV. Other Matters**

The Board Budget meeting will be held on June 23, 2020 at 1:00pm. Due to Covid-19, a zoom meeting will be conducted.

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**V. Adjournment.**

Gavin Gillette moved to adjourn and Julie Filatoff seconded the motion. All approved.  
Meeting adjourned at 10:08 am.



**Dr. Dan Salzwedel**  
NMEAF Chair

**Julie Filatoff**  
NMEAF Secretary/Treasurer

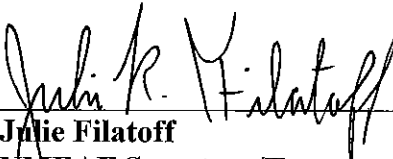
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V. Adjournment.

Gavin Gillette moved to adjourn and Julie Filatoff seconded the motion. All approved.  
Meeting adjourned at 10:08 am.

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Dr. Dan Salzwedel  
NMEAF Chair

  
Julie Filatoff  
NMEAF Secretary/Treasurer

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6/5/2020