

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - SERIES 1998 INDENTURE
SEPTEMBER 30, 2020**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2007</u>	<u>2013</u>	<u>TOTAL 1998 INDENTURE</u>
ASSETS							
Cash							
Investments:							
Acquisition/Redemption Funds	126,518	197,083	222,711	298,217	790,458	822,739	2,457,725
Debt Service/Reserve Fund	62,500	58,500	579,000	1,097,500	-	3,620,450	5,417,950
Other Funds	19,516	34,266	31,616	27,152	437,857	3,421,266	3,971,673
Interest Receivable	94	126	248	455	372	4,067	5,362
Student Loans:							
Student Loans Receivable	5,725,648	18,851,528	20,235,977	29,600,197	48,346,117	59,670,958	182,430,425
Interest Subsidy Receivable	2,588	16,115	16,351	14,585	18,534	39,257	107,431
Special Allowance Receivable	60,062	(55,273)	(62,664)	(33,241)	(178,488)	(533,928)	(803,531)
Borrower Interest Receivable	176,963	1,019,828	1,197,949	1,977,483	2,210,842	3,957,082	10,540,147
Accrued Rebate	-	-	-	-	-	-	-
Activity in Transit	2,519	9,133	7,072	20,256	38,993	43,991	121,965
TOTAL ASSETS ("Aggregate Market Value")	<u>6,176,408</u>	<u>20,131,307</u>	<u>22,228,260</u>	<u>33,002,604</u>	<u>51,664,685</u>	<u>71,045,882</u>	<u>204,249,148</u>
LIABILITIES							
Senior Debt Payable	6,250,000	5,850,000	10,000,000	11,650,000	64,400,000	45,813,000	143,963,000
Subordinate Debt Payable	-	-	-	-	-	-	-
Second Subordinate Debt Payable	-	-	-	-	-	-	-
Senior Interest Payable	19,531	18,525	31,667	37,620	493,084	32,709	633,136
Subordinate Interest Payable	-	-	-	-	-	-	-
Second Subordinate Interest Payable	-	-	-	-	-	-	-
Origination Fees Payable	-	-	-	-	-	-	-
Guarantee Fees Payable	-	-	-	-	-	-	-
Trust Expense Payable	-	-	-	-	-	-	-
Other Accrued Liabilities	3,662	7,111	11,408	14,410	32,752	6,640	75,983
TOTAL LIABILITIES	<u>6,273,193</u>	<u>5,875,636</u>	<u>10,043,075</u>	<u>11,702,029</u>	<u>64,925,836</u>	<u>45,852,348</u>	<u>144,672,118</u>
Parity Ratio							<u>141.2%</u>
Senior Parity Ratio							<u>141.2%</u>