

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - SERIES 1998 INDENTURE
SEPTEMBER 30, 2021**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2007</u>	<u>2013</u>	<u>TOTAL 1998 INDENTURE</u>
ASSETS							
Cash							
Investments:							
Acquisition/Redemption Funds	54,851	342,844	197,188	472,856	2,204,486	637,542	3,909,766
Debt Service/Reserve Fund	62,500	58,500	579,000	1,097,500	-	1,324,480	3,121,980
Other Funds	3,909	30,252	22,150	26,282	788,795	118,713	990,101
Interest Receivable	-	-	-	-	-	-	-
Student Loans:							
Student Loans Receivable	5,024,596	16,553,596	17,913,599	26,670,185	43,467,764	53,743,539	163,373,279
Interest Subsidy Receivable	1,849	8,857	9,209	8,690	13,161	20,267	62,033
Special Allowance Receivable	52,959	(55,357)	(57,849)	(32,550)	(166,806)	(488,696)	(748,299)
Borrower Interest Receivable	213,053	1,074,483	1,250,062	2,082,092	2,313,253	4,005,431	10,938,374
Accrued Rebate	-	-	-	-	-	-	-
Activity in Transit	2,766	50,978	28,680	53,560	40,955	62,377	239,316
TOTAL ASSETS ("Aggregate Market Value")	<u>5,416,482</u>	<u>18,064,153</u>	<u>19,942,039</u>	<u>30,378,614</u>	<u>48,661,608</u>	<u>59,423,654</u>	<u>181,886,549</u>
LIABILITIES							
Senior Debt Payable	6,250,000	5,850,000	10,000,000	11,650,000	64,400,000	23,671,550	121,821,550
Subordinate Debt Payable	-	-	-	-	-	-	-
Second Subordinate Debt Payable	-	-	-	-	-	-	-
Senior Interest Payable	19,531	18,525	31,667	37,620	443,704	15,524	566,571
Subordinate Interest Payable	-	-	-	-	-	-	-
Second Subordinate Interest Payable	-	-	-	-	-	-	-
Origination Fees Payable	-	-	-	-	-	-	-
Guarantee Fees Payable	-	-	-	-	-	-	-
Trust Expense Payable	-	-	-	-	-	-	-
Other Accrued Liabilities	3,183	6,381	10,133	13,204	29,694	5,919	68,513
TOTAL LIABILITIES	<u>6,272,714</u>	<u>5,874,906</u>	<u>10,041,799</u>	<u>11,700,824</u>	<u>64,873,398</u>	<u>23,692,993</u>	<u>122,456,634</u>
Parity Ratio							<u>148.5%</u>
Senior Parity Ratio							<u>148.5%</u>