

New Mexico Educational Assistance Foundation  
Student Loan Backed Reporting Template  
Monitoring Waterfall and Collections 2010-1

Distribution Date	
Collection Period	07/01/21 - 09/30/21

**Collection Activity**

Cash Inflows Available to be Distributed	9/30/2021
Interest Collections	
Regular Interest Collections	259,995
Interest Subsidy Receivable (ISP)	19,182
Special Allowance Receivable (SAP)	(258,412)
Interest Reimbursement by Guarantor (accrued interest)	4,523
Accrued Regular Interest Collections (net)	2,661,248
Accrued Interest Subsidy Receivable (ISP)	16,928
Accrued Special Allowance Receivable (SAP)	(265,606)
Principal Collections	
Regular Principal Collections	1,381,323
Principal Reimbursement by Guarantor (accrued principal)	98,174
Collection Amount Received	3,917,355
Recoveries	-
Reserve Account	
Excess of Required Reserve Account	-
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor (SWAP)	-
Sale Proceeds	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	124
Accrued Investment Income	-
All Fees	-
Other Amounts Received in Collection	-
<b>Total Available Funds</b>	<b>3,917,479</b>

(a) Footnotes

(b) Footnotes

Fees Due for Current Period	9/30/2021
Indenture Trustee Fees	-
Custodial Fees	
Paying Agent Fees	
Registrar Fees	
Servicing Fees	-
Administration Fees	-
Late Fees	
Other Fees	
<b>Total Fees</b>	<b>-</b>

Cumulative Default Rate	9/30/2021
Current Period's Defaults (\$)	100,774
Cumulative Defaults (\$)	36,266,439
Cumulative Default (% of original pool balance) <sup>a</sup>	17.89%
Cumulative Default (% of cumulative Entered Repayment balance) <sup>a</sup>	18.65%
Current period payments (recoveries) from Guarantor (\$)	98,174
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	36,229,517
<b>Cumulative Recovery Rate (%)</b>	<b>97.42%</b>
<b>Cumulative Net Loss Rate (%)</b>	<b>2.58%</b>
<b>Servicer Reject Rate (FFELP) (%)</b>	<b>0.00%</b>
<b>Cumulative Servicer Reject Rate (FFELP) (%)</b>	<b>0.00%</b>

(a) Including loans originated through prefunding and recycling

**Waterfall Activity****Waterfall for Distribution (in accordance with Transaction - specific documents)**

	<b>Amount Due</b>	<b>Amount Remaining</b>
<b>Total Available Funds</b>	3,917,479	
<b>First: Fees, Expenses and Allowances</b>	(225,331)	
Fees (Audit + Avant + Standard & Poor + Trustee)	(33,689)	-
Accrued Fees - (DOE)	-	-
Consolidation Rebate	(65,601)	(21,613)
Allowance	(104,428)	-
<b>Second: Interest Distribution on Senior Notes or Obligations</b>		
Series 2010-I-A1	-	(159,750)
Series 2010-I-A2	-	-
Series 2010-I-A3	(124,038)	(40,014)
SWAP Accrual	-	134,842
Total Interest Distribution on Senior Notes or Obligations	(188,960)	
<b>Third: Payment of any Senior notes Maturing on current Payment Date</b>	-	
<b>Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)</b>	-	
<b>Fifth: Principal Distribution on Senior Notes or Obligations</b>		
Series 2010-I-A1	-	
Series 2010-I-A2	-	
Series 2010-I-A3	-	
Sinking Fund Set Aside for A-1 Bond Redemption on 12-2-2021 (Set aside as of June 30th)	3,771,000	
Sinking Fund Set Aside for A-1 Bond Redemption on 12-2-2021 (100% of \$4,190,000.00)	(4,190,000)	-
Total Principal Distribution on Senior Notes or Obligations	(419,000)	
<b>Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date</b>	-	
<b>Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required</b>	-	
<b>Eight: To the Certificate Holders any Remaining Amount</b>	-	
<b>Total Available Funds after Payments and Fees</b>	<b>3,084,188</b>	

(a) Footnotes

(b) Footnotes

Trigger Breached	Threshold	Current Value	Breached ?	6/30/2021
Interest Reprioritization Trigger	n/a	n/a	n/a	n/a
Principal Trigger	n/a	n/a	n/a	n/a
Turbo Trigger	n/a	n/a	n/a	n/a
Admin Fee Trigger	n/a	n/a	n/a	n/a
Subordinate Note Trigger	n/a	n/a	n/a	n/a
Note C 1	n/a	n/a	n/a	n/a
Note C 2	n/a	n/a	n/a	n/a
Junior Subordinate Note Trigger	n/a	n/a	n/a	n/a
Note B 1	n/a	n/a	n/a	n/a
Note B 2	n/a	n/a	n/a	n/a
Sub Note Principal Trigger	n/a	n/a	n/a	n/a
Other Trigger	n/a	n/a	n/a	n/a
(a) Footnote				
(b) Footnote				

Principal and Interest Distributions	Class I-A1	Class I-A2	Class I-A3	Class II-A1	Class II-A2	Class II-A3	TOTAL
Quarterly Interest Due	-	-	124,038				124,038
Quarterly Interest Paid	-	-	(124,038)				(124,038)
Interest Shortfall	-	-	-	-	-	-	-
Interest Carryover Due (Accrued and Unpaid Coupon Payment)	(159,750)	-	(40,014)				(199,764)
SWAP Accrual	134,842						134,842
Interest Carryover Paid							
Interest Carryover	(24,908)	-	(40,014)	-	-	-	(64,922)
Quarterly Principal Distribution Amount							
Quarterly Principal Paid	-	-	-	-	-	-	-
Shortfall	-	-	-	-	-	-	-
<b>Total Distribution Amount</b>	-	-	<b>(124,038)</b>	-	-	-	<b>(124,038)</b>