

New Mexico Educational Assistance Foundation
Student Loan Backed Reporting Template
Monitoring Waterfall and Collections 2010-2

Distribution Date	
Collection Period	07/01/21 - 09/30/21

Collection Activity

Cash Inflows Available to be Distributed	9/30/2021
Interest Collections	
Regular Interest Collections	215,615
Interest Subsidy Receivable (ISP)	19,550
Special Allowance Receivable (SAP)	(227,614)
Interest Reimbursement by Guarantor (accrued interest)	6,037
Accrued Regular Interest Collections (net)	2,444,174
Accrued Interest Subsidy Receivable (ISP)	16,656
Accrued Special Allowance Receivable (SAP)	(235,819)
Principal Collections	
Regular Principal Collections	1,097,903
Principal Reimbursement by Guarantor (accrued principal)	146,389
Collection Amount Received	3,482,891
Recoveries	-
Reserve Account	
Excess of Required Reserve Account	-
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor (SWAP)	-
Sale Proceeds	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	47
Accrued Investment Income	-
All Fees	-
Other Amounts Received in Collection	-
Total Available Funds	3,482,938

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	9/30/2021
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	-
Administration Fees	-
Late Fees	-
Other Fees	-
Total Fees	-

Cumulative Default Rate	9/30/2021
Current Period's Defaults (\$)	150,250
Cumulative Defaults (\$)	32,181,818
Cumulative Default (% of original pool balance) ^a	18.85%
Cumulative Default (% of cumulative Entered Repayment balance) ^a	18.88%
Current period payments (recoveries) from Guarantor (\$)	146,389
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	31,354,746
Cumulative Recovery Rate (%)	97.43%
Cumulative Net Loss Rate (%)	2.57%
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

(a) Including loans originated through prefunding and recycling

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds	3,482,938	
First: Fees, Expenses and Allowances	11,859	
Fees (Audit + Avant + Standard & Poor + Trustee)	(7,938)	-
Accrued Fees-DOE	-	-
Consolidation Rebate	(55,830)	(18,298)
Allowance	93,925	-
Second: Interest Distribution on Senior Notes or Obligations		
Series 2010-II-A1	-	-
Series 2010-II-A2	(90,520)	(28,581)
Series 2010-II-A3	(51,232)	(16,153)
Series 2010-I-A1		
Series 2010-I-A2		
Series 2010-I-A3		
Total Interest Distribution on Senior Notes or Obligations	(186,486)	
Third: Payment of any Senior notes Maturing on current Payment Date	-	
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)	-	
Fifth: Principal Distribution on Senior Notes or Obligations		
Series 2010-II-A1	-	
Series 2010-II-A2	(535,000)	
Series 2010-II-A3	(340,000)	
Total Principal Distribution on Senior Notes or Obligations	(875,000)	
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date	-	
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required	-	
Eight: To the Certificate Holders any Remaining Amount	-	
Total Available Funds after Payments and Fees	2,433,311	

(a) Footnotes The amount remaining (unpaid coupon payment) for Series 2010-1A1 is reduced by swap payment of 237,280.17

(b) Footnotes

Trigger Breached	Threshold	Current Value	Breached ?	9/30/2021
Interest Reprioritization Trigger	n/a	n/a	n/a	n/a
Principal Trigger	n/a	n/a	n/a	n/a
Turbo Trigger	n/a	n/a	n/a	n/a
Admin Fee Trigger	n/a	n/a	n/a	n/a
Subordinate Note Trigger	n/a	n/a	n/a	n/a
Note C 1	n/a	n/a	n/a	n/a
Note C 2	n/a	n/a	n/a	n/a
Junior Subordinate Note Trigger	n/a	n/a	n/a	n/a
Note B 1	n/a	n/a	n/a	n/a
Note B 2	n/a	n/a	n/a	n/a
Sub Note Principal Trigger	n/a	n/a	n/a	n/a
Other Trigger	n/a	n/a	n/a	n/a
<i>(a) Footnote</i>				
<i>(b) Footnote</i>				

Principal and Interest Distributions	Class I-A1	Class I-A2	Class I-A3	Class II-A1	Class II-A2	Class II-A3	Total
Quarterly Interest Due	-	90,520	51,232				141,752
Quarterly Interest Paid	-	(90,520)	(51,232)				(141,752)
Interest Shortfall	-	-	-	-	-	-	
Interest Carryover Due (Accrued and Unpaid Coupon Payment)	-	(28,581)	(16,153)				(44,734)
Interest Carryover Paid	-	(28,581)	(16,153)	-	-	-	(44,734)
Interest Carryover	-	(28,581)	(16,153)	-	-	-	(44,734)
Quarterly Principal Distribution Amount							
Quarterly Principal Paid	-	(535,000)	(340,000)	-	-	-	(875,000)
Shortfall	-	-	-	-	-	-	
Total Distribution Amount	-	(625,520)	(391,232)	-	-	-	(1,016,752)