

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION  
PARITY RATIO SCHEDULE - SERIES 1998 INDENTURE  
DECEMBER 31, 2019**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2007</u>	<u>2009</u>	<u>2013</u>	<u>TOTAL 1998 INDENTURE</u>
<b>ASSETS</b>								
Cash								
Investments:								
Acquisition/Redemption Funds	153,343	499,811	648,398	501,799	582,645	1,451,562	-	3,837,559
Debt Service/Reserve Fund	62,500	58,500	579,000	1,097,500	-	2,921,863	698,587	5,417,950
Other Funds	74,601	105,664	101,567	170,924	462,220	317,816	6,696,900	7,929,692
Interest Receivable	353	861	1,516	2,254	1,462	5,787	8,299	20,532
Student Loans:								
Student Loans Receivable	6,199,801	20,683,944	22,338,473	32,093,865	53,393,422	65,740,221	-	200,449,727
Interest Subsidy Receivable	3,274	12,332	18,495	17,724	23,098	47,013	-	121,936
Special Allowance Receivable	54,642	(8,698)	(14,054)	28,974	(51,465)	(324,177)	-	(314,777)
Borrower Interest Receivable	190,964	996,791	1,201,922	2,048,142	2,388,642	4,241,955	-	11,068,416
Accrued Rebate	-	-	-	-	-	-	-	-
Activity in Transit	23,454	19,316	24,068	44,241	54,276	84,339	-	249,694
<b>TOTAL ASSETS ("Aggregate Market Value")</b>	<b><u>6,762,933</u></b>	<b><u>22,368,522</u></b>	<b><u>24,899,384</u></b>	<b><u>36,005,424</u></b>	<b><u>56,854,301</u></b>	<b><u>74,486,379</u></b>	<b><u>7,403,785</u></b>	<b><u>228,780,730</u></b>
<b>LIABILITIES</b>								
Senior Debt Payable	6,250,000	5,850,000	10,000,000	11,650,000	64,400,000	8,030,000	61,628,000	167,808,000
Subordinate Debt Payable	-	-	-	-	-	-	-	-
Second Subordinate Debt Payable	-	-	-	-	-	-	-	-
Senior Interest Payable	78,125	74,100	126,667	150,479	413,977	70,373	126,894	1,040,614
Subordinate Interest Payable	-	-	-	-	-	-	-	-
Second Subordinate Interest Payable	-	-	-	-	-	-	-	-
Origination Fees Payable	-	-	-	-	-	-	-	-
Guarantee Fees Payable	-	-	-	-	-	-	-	-
Trust Expense Payable	-	-	-	-	-	-	-	-
Other Accrued Liabilities	3,974	7,806	12,518	15,649	36,116	7,155	-	83,219
<b>TOTAL LIABILITIES</b>	<b><u>6,332,099</u></b>	<b><u>5,931,906</u></b>	<b><u>10,139,185</u></b>	<b><u>11,816,128</u></b>	<b><u>64,850,094</u></b>	<b><u>8,107,528</u></b>	<b><u>61,754,894</u></b>	<b><u>168,931,833</u></b>
<b>Parity Ratio</b>								<b><u>135.4%</u></b>
<b>Senior Parity Ratio</b>								<b><u>135.4%</u></b>