

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION (d/b/a NEW MEXICO STUDENT LOANS) ANNOUNCES RESULTS OF CONSENT SOLICITATION PROCESS FOR ITS EDUCATION LOAN BONDS, SERIES 2010-2

Albuquerque, New Mexico, March 26, 2021

Re: New Mexico Educational Assistance Foundation (d/b/a New Mexico Student Loans) Series 2010-2 A-2 (Tax-Exempt Non-AMT LIBOR Floating Rate Bonds)
CUSIP: 647110FE0

New Mexico Educational Assistance Foundation (d/b/a New Mexico Student Loans) Series 2010-2 A-3 (Tax-Exempt Non-AMT LIBOR Floating Rate Bonds)
CUSIP: 647110FF7

As issuer of the 2010-2 A-2 and 2010-2 A-3 Bonds (together, the “Bonds”), the New Mexico Educational Assistance Foundation (d/b/a New Mexico Student Loans) (the “Foundation”) today announced the results of consent solicitations seeking consent from the holders of each of the Bonds to amend the indenture governing the Bonds to permit early redemptions thereof.

Wells Fargo Bank, N.A., as Trustee and DealVector, Inc. as Information Agent report that they received consents for such amendment of the indenture from the registered owners of a majority of the collective aggregate principal amount of the Bonds outstanding prior to the expiration of the solicitation period at 5 p.m. New York City time on March 25, 2021, the effective date.

Having received the consent of holders of a majority in aggregate principal amount of the Bonds, the Foundation will now proceed to amend the indenture to permit early redemption thereof as described in the Consent Solicitation Statement for the Bonds dated January 27, 2021, as supplemented and amended. The Bonds will be subject to redemption at the option of the Foundation from March 25, 2021 to March 24, 2022, at a redemption price of 100.9% of the principal amount thereof, plus accrued and unpaid interest.

Contact: Brad Allpass
allpassb@nmstudentloans.org