

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION (NMEAF)  
SPECIAL MEETING OF THE BOARD OF DIRECTORS  
NMSL BOARD ROOM  
NOVEMBER 07, 2016  
ALBUQUERQUE, NEW MEXICO**

**PRESENT**

None

**PARTICIPATING BY TELEPHONE**

Pauline J. Garcia, Chair  
Eileen Givler, Secretary/Treasurer  
Gavin Gillette, Board Member  
Julie Filatoff, Board Member Designee  
Charles J. Piechota, Board Counsel

**ABSENT**

Dr. Dan Salzwedel, Vice Chair

**OFFICERS AND STAFF**

Michael Nemelka, President & CEO  
Brad Allpass, Vice President & CFO  
Grace Tackman, Assistant VP of HR  
Reginald Storment, General Counsel

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*Chair Pauline J. Garcia called the meeting to order at 1:05PM.*

- I. Roll Call**  
The following board members answered "yes" to roll call: Chair Pauline J. Garcia, Eileen Givler, Gavin Gillette, and Julie Filatoff. A quorum was confirmed.
- II. Approval of Agenda**  
Gavin Gillette moved to approve the agenda and Eileen seconded the motion.
- III. Approval of Resolution to Extend the Bank of America Line of Credit**  
Brad Allpass provided a brief overview of the resolution. Because the tax-exempt bond financing could not be finalized before the current line expiration date of November 11, 2016, a short-term extension of the line of credit through December 30, 2016 is necessary. Eileen Givler moved to approve the resolution and Gavin Gillette seconded the motion. The motion passed unanimously.
- IV. Adjournment**  
Meeting adjourned at 1:10pm

Date: 11/26/17

  
Pauline Garcia  
NMEAF Chair

Date: \_\_\_\_\_

  
Eileen Givler  
NMEAF Secretary/Treasurer