



Student Loan Armed Forcers & Military Benefits & Options

Option	Armed Forces (Air Force, Army, Marine Corps and Coast Guard) and Commissioned NOAA & Public Health Service Officers	National Guard and Reservists
Servicemembers Civil Relief Act (SCRA)	<p>Interest on federal and private student loans obtained prior to your military service is limited to 6% during periods of active duty.</p> <p>If you believe your student loan is eligible for this benefit and NMSL has not already applied the 6% interest rate, please contact us.</p>	<p>Interest on federal and private student loans obtained prior to your military service is limited to 6% during periods of active duty.</p> <p>If you believe your student loan is eligible for this benefit and NMSL has not already applied the 6% interest rate, please contact us.</p>

See Page 2 for Additional Options



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Military Service Deferment <i>(See Military Service and Post-Active Duty Student Deferment Request)</i>	May suspend payments if on active duty in connection with war, military operation or national emergency.	May suspend payments if on active duty in connection with war, military operation or national emergency. Full-time National Guard must be called to active duty service for more than 30 consecutive days.
Post-Active Duty Student Deferment <i>(See Military Service and Post-Active Duty Student Deferment Request)</i>	If enrolled at least half-time when ordered to active duty, or if enrolled at least half-time no more than 6 months prior to the date of the order, you may postpone repayment while you prepare to return to school following your active duty.	If enrolled at least half-time when ordered to active duty, or if enrolled at least half-time no more than 6 months prior to the date of the order, you may postpone repayment while you prepare to return to school following your active duty.
Military In-School or Grace Status	If your loan is in an in-school or grace status and you are serving on active duty, performing qualifying National Guard duty, or residing or employed in a disaster area, you may be entitled to one or more extensions of the in-school or grace period.	If your loan is in an in-school or grace status and you are serving on active duty, performing qualifying National Guard duty, or residing or employed in a disaster area, you may be entitled to one or more extensions of the in-school or grace period.
Military Mobilization Forbearance	For a military member who is temporarily assigned to a new duty station in conjunction with a Reserve or National Guard mobilization.	For a Reservist or National Guard member who is activated under 10 U.S.C. 688, 12301(a) & (g), 12302, 12304 or 12306.
National Guard Duty Forbearance <i>(See Mandatory Forbearance form)</i>	Not Eligible	Temporarily suspends payments during qualifying active state duty or full-time National Guard (NG) duty when the governor activates NG personnel and member is activated for a period of more than 30 consecutive days.
Department of Defense (DoD) Student Loan Repayment Program Forbearance <i>(See Mandatory Forbearance form)</i>	Temporarily suspends payments. The Department of Defense determines whether all or a portion of your loans can be repaid by the DoD.	Temporarily suspends payments. The Department of Defense determines whether all or a portion of your loans can be repaid by the DoD.
HEROES Act Waivers	Provides the Department of Education specific waiver authority to assist borrowers affected by a war, military operation, or national emergency. Some signature requirements may be waived such as some signatures needed for the financial aid process or signatures needed for annual certification of the Income-Based Repayment (IBR) plan.	Provides the Department of Education specific waiver authority to assist borrowers affected by a war, military operation, or national emergency. Some signature requirements may be waived such as some signatures needed for the financial aid process or signatures needed for annual certification of the Income-Based Repayment (IBR) plan.
Veteran's Total and Permanent Disability Discharge	If you have a service-connected disability, you may qualify for discharge of your federal student loans.	If you have a service-connected disability, you may qualify for discharge of your federal student loans.