PRINCIPAL PAYDOWN DISTRIBUTION

Date 3/30/2015

To: Depository Trust Company
Dividend Announcement Section
dividendannouncements@dtcc.com
dividendannouncementsauctionrates@dtcc.com
redemptionnotification@dtcc.com

Zions First National Bank
Corporate Trust Operations
E-mail: zionsctops@zionsbank.com

RE: New Mexico Educational Assistance Foundation Senior Series 2013-1 A-1 (Taxable LIBOR Floating Rate Bonds)

Cusip #: 647110FG5

Principal Distribution Date: April 1, 2015

Interest Payment Date: April 1, 2015

Original Issuance Amt: \$224,200,000.00

Notes Outstanding (after distribution): \$175,443,000.00

Principal Distribution Amount: \$3,000,000.00

Principal Payment Factor: 0.013380910 (Distribution Amount divided by Original Issuance Amt)

Ending Balance Factor: 0.782528992 (Notes Outstanding divided by Original Issuance Amt)

Principal Payment Method: Pro-Rata

Authorized Denomination: \$100,000.00

Record Date: March 31, 2015

Stated Maturity Date: January 2, 2025

Notice is hereby given on: Monday, March 30, 2015

By: Zions First National Bank as Trustee

For: New Mexico Educational Assistance Foundation as Issuer

Under various provisions of tax related acts passed by Congress, Zions First National Bank as Trustee may be obligated to withhold a certain percentage of the interest from the payment to owners who have failed to furnish the Trustee with a valid taxpayer identification number. Owners of Bonds who wish to avoid this withholding should submit the taxpayer identification number (for individuals the Social Security Number) or an exemption certificate when presenting their Bonds for payment.

The Trustee shall not be responsible for the use of the CUSIP numbers selected, nor is any representation made to their correctness indicated in this notice or as printed on any Bonds. They are included solely for the convenience of the holders.