PRINCIPAL PAYDOWN DISTRIBUTION

Date: 7/31/2014

To: Depository Trust Company  
Routing #: 021000018  
Dividend Announcement Section  
dividendannouncements@dtcc.com  
dividendannouncementsauctionrates@dtcc.com  
redemptionnotification@dtcc.com

RE: New Mexico Educational Assistance Foundation  
Senior Series 2013-1 A-1  
(Taxable LIBOR Floating Rate Bonds)

---

Cusip #: 647110FG5
Principal Distribution Date: August 1, 2014
Interest Payment Date: August 1, 2014
Original Issuance Amt: $224,200,000.00
Notes Outstanding (after distribution): $202,443,000.00
Principal Distribution Amount: $900,000.00
Principal Payment Factor: 0.004014273 (Distribution Amount divided by Original Issuance Amt)
Ending Balance Factor: 0.902957181 (Notes Outstanding divided by Original Issuance Amt)
Principal Payment Method: Pro-Rata
Authorized Denomination: $100,000.00
Record Date: July 31, 2014
Stated Maturity Date: January 2, 2025

Notice is hereby given on: Thursday, July 31, 2014

By: Zions First National Bank as Trustee
For: New Mexico Educational Assistance Foundation as Issuer