

PRINCIPAL PAYDOWN DISTRIBUTION

Date: 7/31/2014

To: Depository Trust Company
Dividend Announcement Section
dividendannouncements@dtcc.com
dividendannouncementsauctionrates@dtcc.com
redemptionnotification@dtcc.com

Zions First National Bank
Corporate Trust Operations
E-mail: zionsctops@zionsbank.com

RE: New Mexico Educational Assistance Foundation
Senior Series 2013-1 A-1
(Taxable LIBOR Floating Rate Bonds)

Cusip #:	647110FG5
Principal Distribution Date:	August 1, 2014
Interest Payment Date:	August 1, 2014
Original Issuance Amt:	\$224,200,000.00
Notes Outstanding (<u>after distribution</u>):	\$202,443,000.00
Principal Distribution Amount:	\$900,000.00
Principal Payment Factor:	0.004014273 (Distribution Amount divided by Original Issuance Amt)
Ending Balance Factor:	0.902957181 (Notes Outstanding divided by Original Issuance Amt)
Principal Payment Method:	Pro-Rata
Authorized Denomination:	\$100,000.00
Record Date:	July 31, 2014
Stated Maturity Date:	January 2, 2025

Notice is hereby given on: Thursday, July 31, 2014

By: Zions First National Bank as Trustee
For: New Mexico Educational Assistance Foundation as Issuer