

## PRINCIPAL PAYDOWN DISTRIBUTION

Date: 5/30/2014

To: Depository Trust Company  
Dividend Announcement Section  
[dividendannouncements@dtcc.com](mailto:dividendannouncements@dtcc.com)  
[dividendannouncementsauctionrates@dtcc.com](mailto:dividendannouncementsauctionrates@dtcc.com)  
[redemptionnotification@dtcc.com](mailto:redemptionnotification@dtcc.com)

Zions First National Bank  
Corporate Trust Operations  
E-mail: [zionsctops@zionsbank.com](mailto:zionsctops@zionsbank.com)

RE: New Mexico Educational Assistance Foundation  
Senior Series 2013-1 A-1  
(Taxable LIBOR Floating Rate Bonds)

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| Cusip #:   | 647110FG5  |
| Principal Distribution Date:                     | June 2, 2014   |
| Interest Payment Date:                           | June 2, 2014   |
| Original Issuance Amt:                           | \$224,200,000.00   |
| Notes Outstanding ( <u>after distribution</u> ): | \$205,468,000.00   |
| Principal Distribution Amount:                   | \$52,000.00  |
| Principal Payment Factor:                        | 0.000231936 (Distribution Amount divided by Original Issuance Amt) |
| Ending Balance Factor:                           | 0.916449599 (Notes Outstanding divided by Original Issuance Amt)   |
| Principal Payment Method:                        | Pro-Rata   |
| Authorized Denomination:                         | \$100,000.00   |
| Record Date:                                     | May 30, 2014   |
| Stated Maturity Date:                            | January 2, 2025  |

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Notice is hereby given on: Friday, May 30, 2014

By: Zions First National Bank as Trustee  
For: New Mexico Educational Assistance Foundation as Issuer