PRINCIPAL PAYDOWN DISTRIBUTION

Date: 10/31/2013

To: Depository Trust Company
Dividend Announcement Section
Attn: William Bainardi (212-855-4556)

RE: New Mexico Educational Assistance Foundation
Senior Series 2013-1 A-1
(Taxable LIBOR Floating Rate Bonds)

Cusip #: 647110FG5
Principal Distribution Date: November 1, 2013
Interest Payment Date: November 1, 2013
Original Issuance: $224,200,000.00
Notes Outstanding (after distribution): $206,420,000.00
Principal Distribution Amount: $1,582,000.00
Payment Factor: 0.007056200 (distribution payment divided by orig iss Amt)
Ending Balance Factor: 0.920695807 (outstanding divided by Orig iss Amt)
Principal Payment Method: Pro-Rata
Authorized Denomination: $100,000.00
Record Date: October 31, 2013
Stated Maturity Date: January 2, 2025

Notice is hereby given this Thursday, October 31, 2013.

By: Zions First National Bank, as Trustee
For: New Mexico Educational Assistance Foundation as Issuer