

PRINCIPAL PAYDOWN DISTRIBUTION

Date: 8/30/2013

To: Depository Trust Company
Dividend Announcement Section
Attn: William Bainardi (212-855-4556)

Zions First National Bank
Corporate Trust Operations
Attn: Zions CT Ops

RE: **New Mexico Educational Assistance Foundation**
Senior Series 2013-1 A-1
(Taxable LIBOR Floating Rate Bonds)

Cusip #: 647110FG5

Principal Distribution Date: September 3, 2013

Interest Payment Date: September 3, 2013

Original Issuance: \$224,200,000.00

Notes Outstanding (after distribution): \$208,626,000.00

Principal Distribution Amount: \$1,250,000.00

Payment Factor: 0.005575379 (distribution payment divided by orig Iss Amt)

Ending Balance Factor: 0.930535236 (outstanding divided by Orig Iss Amt)

Principal Payment Method: Pro-Rata

Authorized Denomination: \$100,000.00

Record Date: August 30, 2013

Stated Maturity Date: January 2, 2025

Notice is hereby given this Friday, August 30, 2013

By: Zions First National Bank, as Trustee
For: New Mexico Educational Assistance Foundation as Issuer