



Local 505-345-3371 Email [Loan@nmeaf.org](mailto:Loan@nmeaf.org)  
Toll Free 844-703-9147 Fax 505-345-7269  
Mail PO Box 27020, Albuquerque, NM 87125-7020

---

## NEW MEXICO STUDENT LOANS COSIGNER RELEASE TERMS

---

Please complete and return this form. If you prefer to complete this form electronically, please email us at [loan@nmeaf.org](mailto:loan@nmeaf.org)

I \_\_\_\_\_ the Borrower identified in the New Mexico  
(Name)

Educational Assistance Foundation Credit Agreement ("Credit Agreement") under which my eligible student loan(s) were obtained, request to the cosigner(s) listed on page 2 of this application released from his/her obligation on my eligible student loan(s). I understand that:

- Approval of my request is at the sole discretion of the New Mexico Educational Assistance Foundation ("NMEAF"), its affiliates and subsidiaries, and their successors and assigns (collectively, "Lender").
- My request will only be considered if:
  1. I submit a completed application, with my signature.
  2. I provide proof of my graduation from an Eligible Institution as defined in the Credit Agreement for the student loan(s) on which cosigner release is requested. (Do not send original copies as they will not be returned.)
  3. I am a U.S. citizen or permanent resident at the time this request is submitted. If my citizenship status has changed since I applied for the loan(s) in question, I am providing proof of citizenship.
  4. I provide proof of my present income (e.g. most recent W2 along with a current paystub issued within the last 90 days, copy of my most recently filed tax return and a current paystub issued within the last 90 days, Social Security income or disability award letters).
  5. All of my NMEAF loans, whether or not private loans, are current and have been current for the past 24 months immediately before this request is made.
  6. I have demonstrated a satisfactory payment history on each loan on which cosigner release is requested by meeting each of the requirements set forth in the Early Release of Cosigner Provided Certain Requirements Are Met section of the Credit Agreement.
- NMEAF will obtain my credit report to utilize along with this application. When the cosigner release application is processed, I must:
  1. Demonstrate the ability to assume full responsibility for repayment of each loan on which cosigner release is sought.
  2. Pass a credit review that demonstrates a satisfactory credit history including but not limited to no open bankruptcy, open foreclosure actions, loan(s) in default, or any 90-day plus delinquencies in the last 24 months.
- I may need to submit additional information for your evaluation.
- By releasing my cosigner, Lender is not releasing me from my loan obligation(s). I am hereby ratifying my loan obligation(s) freely, voluntarily, and without duress in exchange for Lender's agreement to release my cosigner(s). In doing so, I agree to comply with and fulfill all of my obligations under the Credit Agreement governing my loan(s).

These requirements are subject to change without notice.

# NEW MEXICO STUDENT LOANS COSIGNER RELEASE APPLICATION

Please complete and return this form. To sign this form electronically, please email us at [loan@nmeaf.org](mailto:loan@nmeaf.org)

Borrower Name: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ SSN: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Current Employer Name: \_\_\_\_\_

Position: \_\_\_\_\_ Start Date (Month/Year): \_\_\_\_\_

Gross Annual Salary: \$ \_\_\_\_\_

Additional Income: \$ \_\_\_\_\_

Additional Income Source: \_\_\_\_\_ (Alimony, child support, or other)\*

*\*Additional income does not need to be disclosed if you do not wish to have it considered as a basis for repaying your student loan.*

Monthly Housing Payment: \$ \_\_\_\_\_

Monthly Car Payment(s): \$ \_\_\_\_\_

Monthly Student Loan Payment(s): \$ \_\_\_\_\_

Other Monthly Payment(s): \$ \_\_\_\_\_

Other Payments Details: \_\_\_\_\_

Cosigner Name(s):

1. \_\_\_\_\_ 2. \_\_\_\_\_

3. \_\_\_\_\_ 4. \_\_\_\_\_

Please include a copy of the following:

- Diploma, certificate of completion, or transcript
- Proof of income (Most recent W2 along with a current paystub issued within the last 90 days, copy of my most recently filed tax return and a current paystub issued within the last 90 days, Social Security income or disability award letters)

I have read and understand the requirements to apply for NMEAF Cosigner Release. I certify that the statements I have made on this form are true and accurate to the best of my knowledge.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Please return this form and supporting documentation to:**

Email [Loan@nmeaf.org](mailto:Loan@nmeaf.org) Fax 505-345-7269 Mail PO Box 27020, Albuquerque, NM 87125-7020

**Have questions? Need help?** Call us at 505-345-3371 or 844-703-9147