

NOTICE OF EXTENSION OF SOLICITATION DEADLINE:

\$39,700,000
NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
(d/b/a New Mexico Student Loans)
EDUCATION LOAN BONDS, SERIES 2010-1 A-3
(TAX-EXEMPT NON-AMT LIBOR FLOATING RATE BONDS)
(CUSIP NUMBER: 647110FC4)
SUPPLEMENTAL INDENTURE

February 25, 2021

The New Mexico Educational Assistance Foundation (the “Foundation”) has extended the deadline for returning consents to the solicitation to 5 p.m. (New York City time) on March 25, 2021.

The Foundation is soliciting the consent of a majority of the holders of the above-captioned bonds (the “Bonds”) as of the record date of January 27, 2021 to a Supplemental Indenture which will permit the early redemption of the Bonds at a price of 100% of outstanding principal plus accrued interest.

A Consent Solicitation Statement and Accompanying Consent Form Dated January 27, 2021, to which a form of the Supplemental Indenture is attached (the “Consent Solicitation Documents”) were furnished to each Bondholder, to which you are referred for more information.

BONDHOLDERS

Custodians/Owners: eliminate manual re-keying of data by completing the consent online at:

<https://dealvector.com/vote/NMEAF-Redemption>

PDF copies of completed consents must still be Medallion Guaranteed and returned to the Trustee (except as provided in the Consent Solicitation Statement).

The Bonds were issued in minimum denominations of \$5,000 and integral multiples thereof.

Executed copies of the Consent Solicitation Response Form, with a Medallion Guarantee (except as provided in the Consent Solicitation Statement) should be sent in PDF format prior to the extended Solicitation Deadline, to each of the Trustee and DealVector, Inc., as the Information Agent, at the following email addresses.

amy.l.martin@wellsfargo.com Trustee E-mail

With a copy to CorporateActions@dealvector.com

New Solicitation Deadline: March 25, 2021 at 5:00 p.m. (New York City time), unless otherwise extended or earlier terminated. NOTE: EXECUTED AND DELIVERED CONSENTS ARE IRREVOCABLE PRIOR TO THE EXPIRATION OF THE CONSENT PERIOD.