

PARITY SCHEDULES

June 30, 2004

	1992-1, 1993-2 & 1994-3	1994-II & 1995-IV	1995-A, 1996-A & 1996-B	1998-1999 and 2000-2004
Total Assets	4,497,732	30,228,013	110,204,752	556,800,723
Rebate Payable	0	0	(1,643,331)	(4,115,950)
Reserve for Excess Due to NMEAF	0	(3,928,201)	(5,039,182)	(12,989,845)
	0	0	0	0
AMV of Assets	4,497,732	26,299,812	103,522,239	539,694,928
Senior Debt Payable	824,100	18,841,256	72,045,879	495,521,016
Subordinate Debt	55,289	2,620,689	17,276,922	30,411,883
Other Liabilities	4,089	10,471	139,133	1,184,742
Total Liabilities	883,478	21,472,416	89,461,934	527,117,641
Parity Ratio	509%	123%	116%	102%
Senior Ratio	543%	140%	143%	109%
Requirement	102% / 116%	103% / 116%	103% / 112%	103% / 112%

May 31, 2004

	'92-1,'93-2,'94-3	'94-II,'95-IV	'95-A,'96-A,'96-B	1998 - 2003
Parity Ratio	502%	123%	110%	103%
Senior Ratio	535%	140%	133%	109%
Requirement	102% / 116%	103% / 116%	103% / 112%	103% / 112%

Jun 30, 2003

	'92-1,'93-2,'94-3	'94-II,'95-IV	'95-A,'96-A,'96-B	1998 - 2002
Parity Ratio	176%	113%	109%	103%
Senior Ratio	186%	128%	130%	111%
Requirement	102% / 116%	103% / 116%	103% / 112%	103% / 112%