

PARITY SCHEDULES
June 30, 2005

	1992-1, 1993-2 & 1994-3	1994-II & 1995-IV	1995-A, 1996-A & 1996-B	1998-1999 and 2000-2004
Total Assets	1,893,771	21,880,435	99,752,166	569,242,602
Rebate Payable	0	0	(1,869,899)	(4,348,866)
Reserve for Excess Due to NMEAF	0	(4,318,201)	(5,929,186)	(16,569,841)
	0	0	0	0
AMV of Assets	1,893,771	17,562,234	91,953,081	548,323,895
Senior Debt Payable	0	11,346,047	65,098,606	493,990,104
Subordinate Debt	0	1,537,361	16,202,619	30,378,546
Other Liabilities	4,266	(3,594)	102,029	1,636,419
Total Liabilities	4,266	12,879,814	81,403,254	526,005,069
Parity Ratio	44392%	136%	113%	104%
Senior Ratio	44392%	155%	141%	111%
Requirement	102% / 116%	103% / 116%	103% / 112%	103% / 112%

May 31, 2005

	'92-1,'93-2,'94-3	'94-II,'95-IV	'95-A,'96-A,'96-B	1998 - 2003
Parity Ratio	61007%	138%	113%	105%
Senior Ratio	61007%	156%	141%	111%
Requirement	102% / 116%	103% / 116%	103% / 112%	103% / 112%

Jun 30, 2004

	'92-1,'93-2,'94-3	'94-II,'95-IV	'95-A,'96-A,'96-B	1998 - 2002
Parity Ratio	509%	123%	116%	102%
Senior Ratio	543%	140%	143%	109%
Requirement	102% / 116%	103% / 116%	103% / 112%	103% / 112%