

**New Mexico Educational Assistance Foundation  
Parity Schedules  
March 31, 2012**

|                          | 1998               | 2010-1             | 2010-2             | TOTAL              |
|--------------------------|--------------------|--------------------|--------------------|--------------------|
| Total Assets             | 641,863,573        | 183,836,121        | 161,981,921        | 987,681,615        |
| Rebate Payable           | (126,686)          | 0                  | 0                  | (126,686)          |
| Due to/from NMEAF        | 958,828            | 195,753            | 113,475            | 1,268,056          |
| <b>AMV of Assets</b>     | <b>642,695,715</b> | <b>184,031,874</b> | <b>162,095,396</b> | <b>988,822,985</b> |
| Senior Debt Payable      | 577,507,954        | 173,585,794        | 150,504,119        | 901,597,867        |
| Subordinate Debt         | 6,748,015          | 0                  | 0                  | 6,748,015          |
| Other Liabilities        | 336,337            | 60,812             | 52,077             | 449,226            |
| <b>Total Liabilities</b> | <b>584,592,307</b> | <b>173,646,606</b> | <b>150,556,196</b> | <b>908,795,109</b> |
| <b>Parity Ratio</b>      | <b>110%</b>        | <b>106%</b>        | <b>108%</b>        |                    |
| <b>Senior Ratio</b>      | <b>111%</b>        | <b>106%</b>        | <b>108%</b>        |                    |
| <b>Requirement</b>       | <b>103% / 112%</b> | <b>106%/106%</b>   | <b>106% /106%</b>  |                    |

Feb 29, 2012

|                     | 1998               | 2010-1           | 2010-2            |
|---------------------|--------------------|------------------|-------------------|
| <b>Parity Ratio</b> | <b>110%</b>        | <b>106%</b>      | <b>108%</b>       |
| <b>Senior Ratio</b> | <b>111%</b>        | <b>106%</b>      | <b>108%</b>       |
| <b>Requirement</b>  | <b>103% / 112%</b> | <b>106%/106%</b> | <b>106% /106%</b> |

Mar 31, 2011

|                     | 1998               | 2010-1           | 2010-2            |
|---------------------|--------------------|------------------|-------------------|
| <b>Parity Ratio</b> | <b>108%</b>        | <b>106%</b>      | <b>108%</b>       |
| <b>Senior Ratio</b> | <b>109%</b>        | <b>106%</b>      | <b>108%</b>       |
| <b>Requirement</b>  | <b>103% / 112%</b> | <b>106%/106%</b> | <b>106% /106%</b> |