

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION**  
**PARITY RATIO SCHEDULE - Series 2001, 2002, 2003, 2004, 2007, and 2009**  
**December 31, 2011**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2007</u>	<u>2009</u>	<u>TOTAL</u>
<b>ASSETS</b>							
Cash	-	-	-	-	-	-	-
Investments:							-
Acquisition/Recycling Funds	1,030,584	680,817	853,936	2,024,235	10,000,642	7,414,577	22,004,791
Other Funds	132,533	474,946	94,243	593,481	550,544	283,138	2,128,885
Reserve Fund	-	-	700,000	1,097,679	-	2,921,863	4,719,542
Interest Receivable	-	152	249	2	166	150	719
Student Loans:							-
Student Loans Receivable	18,702,933	60,453,965	63,354,529	91,054,990	145,833,722	234,467,986	613,868,125
Interest Subsidy Receivable	26,039	204,104	223,614	262,527	253,602	900,101	1,869,987
Special Allowance Receivable	216,438	(197,428)	(252,244)	(229,587)	(589,786)	(2,329,192)	(3,381,799)
Borrower Interest Receivable	177,144	1,545,189	1,266,261	2,404,022	1,685,274	8,186,373	15,264,263
Interest Receivable-School as Lender	(6,577)	-	-	-	-	65,090	58,513
Notes Receivable-Due Fr.UNM	-	-	-	-	-	-	-
Accrued Rebate	-	-	-	-	(126,686)	-	(126,686)
Other Receivable	-	-	-	-	-	-	-
Activity in Transit	42,686	60,826	162,984	235,436	129,833	356,822	988,587
<b>TOTAL ASSETS ("Aggregate Market Value")</b>	<u>20,321,780</u>	<u>63,222,571</u>	<u>66,403,572</u>	<u>97,442,784</u>	<u>157,737,310</u>	<u>252,266,909</u>	<u>657,394,926</u>
<b>LIABILITIES</b>							
Senior Debt Payable	14,700,000	46,350,000	50,400,000	85,650,000	174,620,000	219,445,000	591,165,000
Subordinate Debt Payable	6,715,000	-	-	-	-	-	6,715,000
Second Subordinate Debt Payable	-	-	-	-	-	-	-
Senior Interest Payable	8,232	35,003	28,224	47,964	176,162	953,039	1,248,623
Subordinate Interest Payable	132,062	-	-	-	-	-	132,062
Second Subordinate Interest Payable	-	-	-	-	-	-	-
Origination Fees Payable	-	(55)	10	(7)	6	(26)	(72)
Guarantee Fees Payable	-	-	-	-	-	-	-
Trust Expense Payable	-	9,657	-	-	-	-	9,657
Bank credit fees payable	16,840	15,746	57,784	98,193	-	-	188,563
Other Accrued Liabilities	10,060	17,447	28,390	37,922	78,014	17,368	189,201
<b>TOTAL LIABILITIES</b>	<u>21,582,194</u>	<u>46,427,798</u>	<u>50,514,408</u>	<u>85,834,072</u>	<u>174,874,182</u>	<u>220,415,381</u>	<u>599,648,034</u>
Parity Ratio	<u>94.2%</u>	<u>136.2%</u>	<u>131.5%</u>	<u>113.5%</u>	<u>90.2%</u>	<u>114.50%</u>	<u>109.6%</u>
Senior Parity Ratio	<u>137.9%</u>	<u>136.2%</u>	<u>131.5%</u>	<u>113.5%</u>	<u>90.2%</u>	<u>114.50%</u>	<u>110.9%</u>