

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - 1998
December 31, 2012

	1998	<u>TOTAL</u>
ASSETS		
Cash	-	-
Investments:		
Acquisition/Recycling Funds	23,631,265	23,631,265
Other Funds	719,709	719,709
Reserve Fund	4,719,363	4,719,363
Interest Receivable	458	458
Student Loans:		
Student Loans Receivable	536,080,541	536,080,541
Interest Subsidy Receivable	1,161,050	1,161,050
Special Allowance Receivable	(2,791,953)	(2,791,953)
Borrower Interest Receivable	12,290,877	12,290,877
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM	-	-
Accrued Rebate	-	-
Other Receivable	-	-
Activity in Transit	979,818	979,818
	<u>576,791,128</u>	<u>576,791,128</u>
LIABILITIES		
Senior Debt Payable	509,365,000	509,365,000
Subordinate Debt Payable	6,715,000	6,715,000
Second Subordinate Debt Payable	-	-
Senior Interest Payable	1,163,798	1,163,798
Subordinate Interest Payable	132,062	132,062
Second Subordinate Interest Payable	-	-
Origination Fees Payable	(9)	(9)
Guarantee Fees Payable	-	-
Trust Expense Payable	8,154	8,154
Bank credit fees payable	117,688	117,688
Other Accrued Liabilities	169,277	169,277
TOTAL LIABILITIES	<u>517,670,970</u>	<u>517,670,970</u>
Parity Ratio	<u>111.4%</u>	<u>111.4%</u>
Senior Parity Ratio	<u>112.9%</u>	<u>112.9%</u>