

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - 1998
December 31, 2013

	1998	<u>TOTAL</u>
ASSETS		
Cash	-	-
Investments:		
Acquisition/Redemption Funds	19,057,366	19,057,366
Other Funds	939,404	939,404
Reserve Fund	67,417,950	67,417,950
Interest Receivable	1,072	1,072
Student Loans:		
Student Loans Receivable	488,153,142	488,153,142
Interest Subsidy Receivable	894,505	894,505
Special Allowance Receivable	(2,595,113)	(2,595,113)
Borrower Interest Receivable	10,430,554	10,430,554
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM	-	-
Accrued Rebate	-	-
Other Receivable	-	-
Activity in Transit	422,449	422,449
TOTAL ASSETS ("Aggregate Market Value")	584,721,329	584,721,329
LIABILITIES		
Senior Debt Payable	524,015,000	524,015,000
Subordinate Debt Payable	-	-
Second Subordinate Debt Payable	-	-
Senior Interest Payable	1,415,768	1,415,768
Subordinate Interest Payable	-	-
Second Subordinate Interest Payable	-	-
Origination Fees Payable	(30)	(30)
Guarantee Fees Payable	-	-
Trust Expense Payable	4,268	4,268
Bank credit fees payable	-	-
Other Accrued Liabilities	158,318	158,318
TOTAL LIABILITIES	525,593,324	525,593,324
Parity Ratio	111.2%	111.2%
Senior Parity Ratio	111.2%	111.2%