

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION

PARITY RATIO SCHEDULE - 1998

December 31, 2014

	<u>1998</u>	<u>TOTAL</u>
ASSETS		
Cash	-	-
Investments:		
Acquisition/Recycling Funds	37,847,367	37,847,367
Other Funds	983,062	983,062
Reserve Fund	43,417,950	43,417,950
Interest Receivable	5,699	5,699
Student Loans:		
Student Loans Receivable	435,183,741	435,183,741
Interest Subsidy Receivable	594,408	594,408
Special Allowance Receivable	(2,281,360)	(2,281,360)
Borrower Interest Receivable	9,709,763	9,709,763
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM	-	-
Accrued Rebate	-	-
Other Receivable	-	-
Activity in Transit	145,667	145,667
	<u>525,606,297</u>	<u>525,606,297</u>
TOTAL ASSETS ("Aggregate Market Value")	<u>525,606,297</u>	<u>525,606,297</u>
LIABILITIES		
Senior Debt Payable	464,883,000	464,883,000
Subordinate Debt Payable	-	-
Second Subordinate Debt Payable	-	-
Senior Interest Payable	1,288,996	1,288,996
Subordinate Interest Payable	-	-
Second Subordinate Interest Payable	-	-
Origination Fees Payable	-	-
Guarantee Fees Payable	-	-
Trust Expense Payable	-	-
Bank credit fees payable	-	-
Other Accrued Liabilities	146,136	146,136
TOTAL LIABILITIES	<u>466,318,132</u>	<u>466,318,132</u>
Parity Ratio	<u>112.7%</u>	<u>112.7%</u>
Senior Parity Ratio	<u>112.7%</u>	<u>112.7%</u>