

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - 1998
December 31, 2015

	1998	<u>TOTAL</u>
ASSETS		
Cash	-	-
Investments:		
Acquisition/Redemption Funds	34,200,517	34,200,517
Other Funds	2,189,371	2,189,371
Reserve Fund	27,417,950	27,417,950
Interest Receivable	2,761	2,761
Student Loans:		-
Student Loans Receivable	376,544,204	376,544,204
Interest Subsidy Receivable	1,556,861	1,556,861
Special Allowance Receivable	(3,832,191)	(3,832,191)
Borrower Interest Receivable	9,458,764	9,458,764
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM		-
Accrued Rebate		-
Other Receivable		-
Activity in Transit	28,384	28,384
	<u>447,566,621</u>	<u>447,566,621</u>
LIABILITIES		
Senior Debt Payable	385,857,000	385,857,000
Subordinate Debt Payable	-	-
Second Subordinate Debt Payable	-	-
Senior Interest Payable	1,143,703	1,143,703
Subordinate Interest Payable		-
Second Subordinate Interest Payable		-
Origination Fees Payable		-
Guarantee Fees Payable		-
Trust Expense Payable		-
Bank credit fees payable		-
Other Accrued Liabilities	130,899	130,899
TOTAL LIABILITIES	<u>387,131,602</u>	<u>387,131,602</u>
Parity Ratio	<u>115.6%</u>	<u>115.6%</u>
Senior Parity Ratio	<u>115.6%</u>	<u>115.6%</u>