

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION**  
**PARITY RATIO SCHEDULE - Series 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2006, and 2007**  
**June 30, 2009**

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	TOTAL		
<b>ASSETS</b>													
Cash	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Investments:</b>													
Acquisition/Recycling Funds	902,182	132,469	-	111,855	303,284	129,267	430,390	41,059	58,863	319,900	2,429,269		
Other Funds	5,195,071	2,042,634	-	2,321,854	1,251,279	4,176,171	6,539,559	609,765	1,683,563	452,075	24,271,971		
Reserve Fund	1,775,000	-	-	-	-	771,000	1,097,739	1,126,319	8,063	-	4,778,121		
Interest Receivable	34,949	9,305	-	16	552	824	56	20	69	16	45,807		
<b>Student Loans:</b>													
Student Loans Receivable	20,356,078	6,970,104	-	31,703,387	71,133,859	83,194,591	108,614,455	4,813,654	6,986,045	178,778,602	512,550,775		
Interest Subsidy Receivable	172,457	8,365	-	42,677	147,821	154,144	179,567	18,320	18,890	1,014,670	1,756,911		
Special Allowance Receivable	(317,648)	(27,523)	-	269,966	123,533	25,734	286,104	(29,995)	(52,287)	(1,750,608)	(1,472,724)		
Borrower Interest Receivable	237,533	175,684	-	352,511	1,492,863	881,420	1,007,293	126,162	155,502	4,376,333	8,805,301		
Interest Receivable-School as Lender	4,174	-	-	(6,577)	-	-	-	62,506	-	-	60,102		
Notes Receivable-Due Fr. UNM	1,710,628	-	-	27,591	156,155	-	-	8,978	-	-	1,903,352		
Accrued Rebate	(593,991)	(255,775)	-	-	-	-	(32,260)	(371,067)	(25,671)	(341,293)	(1,620,057)		
Other Receivable	-	-	-	-	-	-	-	-	-	-	-		
Activity in Transit	9,300,499	-	-	(5,551)	(88,362)	2,800	4,245,341	-	-	(38,242)	13,416,485		
Due to/from NMEAF	-	-	-	-	-	-	-	-	-	-	-		
<b>TOTAL ASSETS ("Aggregate Market Value")</b>	<b>38,776,932</b>	<b>9,055,263</b>	<b>-</b>	<b>34,817,728</b>	<b>74,520,984</b>	<b>89,335,951</b>	<b>122,368,244</b>	<b>6,405,721</b>	<b>8,833,037</b>	<b>182,811,454</b>	<b>566,925,314</b>		
<b>LIABILITIES</b>													
Senior Debt Payable	31,000,000	-	-	27,300,000	70,000,000	77,100,000	109,750,000	8,850,000	1,075,000	175,430,000	500,505,000		
Subordinate Debt Payable	2,500,000	9,000,000	-	6,715,000	-	-	-	-	-	-	18,215,000		
Second Subordinate Debt Payable	2,000,000	-	-	-	-	-	-	-	-	-	2,000,000		
Senior Interest Payable	41,388	-	-	98,099	116,176	277,067	390,315	22,999	2,794	333,568	1,282,405		
Subordinate Interest Payable	3,338	11,752	-	132,057	-	-	-	-	-	-	147,147		
Second Subordinate Interest Payable	18,333	-	-	-	-	-	-	-	-	-	18,333		
Origination Fees Payable	48,123	(19)	-	1,091	494	122	41,721	30	212	11,819	103,593	415,037	
Guarantee Fees Payable	101,833	-	-	-	-	-	82,872	-	-	-	184,705		
Trust Expense Payable	11,233	5,005	-	9,703	23,995	47,070	69,012	3,984	798	12,792	183,592		
Other Accrued Liabilities	51,197	563	-	17,736	24,116	59,347	114,365	551	663	42,906	311,444		
<b>TOTAL LIABILITIES</b>	<b>35,775,446</b>	<b>9,017,301</b>	<b>-</b>	<b>34,273,686</b>	<b>70,164,781</b>	<b>77,483,606</b>	<b>110,448,285</b>	<b>8,877,564</b>	<b>1,079,467</b>	<b>175,831,085</b>	<b>522,951,220</b>	<b>Asset Release Requirement</b>	
Parity Ratio	108.4%	100.4%	0.0%	101.6%	106.2%	115.3%	110.8%	72.2%	818.3%	104.0%	108.4%	103%	
Senior Parity Ratio	124.1%	163187.3%	0.0%	126.9%	106.2%	115.3%	110.8%	72.2%	818.3%	104.0%	112.8%	112%	