

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - Series 2001, 2002, 2003, 2004, 2007, and 2009
June 30, 2010

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2007</u>	<u>2009</u>	<u>TOTAL</u>
ASSETS							
Cash	-	-	-	-	-	-	-
Investments:							-
Acquisition/Recycling Funds	2,721,655	4,704,448	6,044,307	9,930,917	13,752,497	21,465,920	58,619,742
Other Funds	3,089,750	3,813,357	3,733,736	2,633,912	636,284	1,903,825	15,810,864
Reserve Fund	-	-	700,000	1,097,780	-	2,922,065	4,719,846
Interest Receivable	-	1,791	2,296	1	220	20,051	24,359
Student Loans:							-
Student Loans Receivable	22,339,666	67,208,471	70,756,447	104,115,316	169,974,722	266,135,856	700,530,478
Interest Subsidy Receivable	31,837	283,185	312,417	382,038	309,693	1,281,023	2,600,193
Special Allowance Receivable	266,679	(187,231)	(240,610)	(223,754)	(641,676)	(2,363,360)	(3,389,952)
Borrower Interest Receivable	216,195	1,761,108	1,292,042	2,887,716	2,015,825	8,191,384	16,364,270
Interest Receivable-School as Lender	(6,577)	-	-	-	-	65,090	58,513
Notes Receivable-Due Fr.UNM	27,591	156,155	-	-	-	(5,773)	177,973
Accrued Rebate	-	-	-	-	(208,940)	-	(208,940)
Other Receivable	-	-	-	-	-	-	-
Activity in Transit	9,188	20,146	35,484	745,059	109,129	5,493,203	6,412,209
TOTAL ASSETS ("Aggregate Market Value")	<u>28,695,983</u>	<u>77,761,430</u>	<u>82,636,119</u>	<u>121,568,985</u>	<u>185,947,753</u>	<u>305,109,285</u>	<u>801,719,555</u>
LIABILITIES							
Senior Debt Payable	20,300,000	70,000,000	70,000,000	109,750,000	174,620,000	292,170,000	736,840,000
Subordinate Debt Payable	6,715,000	-	-	-	-	-	6,715,000
Second Subordinate Debt Payable	-	-	-	-	-	-	-
Senior Interest Payable	20,807	82,841	71,764	112,516	212,068	1,240,456	1,740,453
Subordinate Interest Payable	132,062	-	-	-	-	-	132,062
Second Subordinate Interest Payable	-	-	-	-	-	-	-
Origination Fees Payable	(56)	(124)	(76)	8,875	(130)	(159)	8,330
Guarantee Fees Payable	-	-	-	-	-	206	206
Trust Expense Payable	1,250	13,757	-	2,500	-	11,250	28,757
Bank credit fees payable	22,705	21,307	78,294	122,754	-	47,536	292,596
Other Accrued Liabilities	11,525	19,439	31,403	56,727	87,189	19,149	225,432
TOTAL LIABILITIES	<u>27,203,293</u>	<u>70,137,220</u>	<u>70,181,385</u>	<u>110,053,372</u>	<u>174,919,127</u>	<u>293,488,438</u>	<u>745,982,836</u>
Parity Ratio	<u>105.5%</u>	<u>110.9%</u>	<u>117.7%</u>	<u>110.5%</u>	<u>106.3%</u>	<u>104.00%</u>	<u>107.5%</u>
Senior Parity Ratio	<u>141.0%</u>	<u>110.9%</u>	<u>117.7%</u>	<u>110.5%</u>	<u>106.3%</u>	<u>104.00%</u>	<u>108.5%</u>