

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION**

**PARITY RATIO SCHEDULE - 1998**

**June 30, 2016**

|                                      | <u>1998</u>        | <u>TOTAL</u>       |
|--------------------------------------|--------------------|--------------------|
| <b>ASSETS</b>                        |                    |                    |
| Cash                                 | -                  | -                  |
| Investments:                         |                    |                    |
| Acquisition/Recycling Funds          | 59,755,020         | 59,755,020         |
| Other Funds                          | 1,503,689          | 1,503,689          |
| Reserve Fund                         | 27,417,950         | 27,417,950         |
| Interest Receivable                  | 31,020             | 31,020             |
| Student Loans:                       |                    | -                  |
| Student Loans Receivable             | 350,144,440        | 350,144,440        |
| Interest Subsidy Receivable          | 668,932            | 668,932            |
| Special Allowance Receivable         | (1,596,097)        | (1,596,097)        |
| Borrower Interest Receivable         | 8,740,360          | 8,740,360          |
| Interest Receivable-School as Lender | -                  | -                  |
| Notes Receivable-Due Fr.UNM          |                    | -                  |
| Accrued Rebate                       |                    | -                  |
| Activity in Transit                  |                    | -                  |
| Due to/from NMEAF                    | 312,307            | 312,307            |
|                                      | <u>446,977,622</u> | <u>446,977,622</u> |
| <b>LIABILITIES</b>                   |                    |                    |
| Senior Debt Payable                  | 385,857,000        | 385,857,000        |
| Subordinate Debt Payable             | -                  | -                  |
| Second Subordinate Debt Payable      | -                  | -                  |
| Senior Interest Payable              | 1,306,799          | 1,306,799          |
| Subordinate Interest Payable         |                    | -                  |
| Second Subordinate Interest Payable  |                    | -                  |
| Origination Fees Payable             |                    | -                  |
| Guarantee Fees Payable               |                    | -                  |
| Trust Expense Payable                | 9,435              | 9,435              |
| Bank credit fees payable             |                    | -                  |
| Other Accrued Liabilities            | 249,584            | 249,584            |
| TOTAL LIABILITIES                    | <u>387,422,818</u> | <u>387,422,818</u> |
| Parity Ratio                         | <u>115.4%</u>      | <u>115.4%</u>      |
| Senior Parity Ratio                  | <u>115.4%</u>      | <u>115.4%</u>      |