

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - 1998
March 31, 2013

	1998	<u>TOTAL</u>
ASSETS		
Cash	-	-
Investments:		
Acquisition/Recycling Funds	20,931,647	20,931,647
Other Funds	632,188	632,188
Reserve Fund	4,719,363	4,719,363
Interest Receivable	405	405
Student Loans:		
Student Loans Receivable	520,720,581	520,720,581
Interest Subsidy Receivable	1,083,660	1,083,660
Special Allowance Receivable	(2,746,245)	(2,746,245)
Borrower Interest Receivable	11,697,361	11,697,361
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM	-	-
Accrued Rebate	-	-
Other Receivable	-	-
Activity in Transit	1,112,837	1,112,837
	<u>558,151,797</u>	<u>558,151,797</u>
LIABILITIES		
Senior Debt Payable	490,965,000	490,965,000
Subordinate Debt Payable	6,715,000	6,715,000
Second Subordinate Debt Payable	-	-
Senior Interest Payable	502,111	502,111
Subordinate Interest Payable	33,015	33,015
Second Subordinate Interest Payable	-	-
Origination Fees Payable	-	-
Guarantee Fees Payable	-	-
Trust Expense Payable	65,879	65,879
Bank credit fees payable	72,162	72,162
Other Accrued Liabilities	166,089	166,089
TOTAL LIABILITIES	<u>498,519,256</u>	<u>498,519,256</u>
Parity Ratio	<u>112.0%</u>	<u>112.0%</u>
Senior Parity Ratio	<u>113.5%</u>	<u>113.5%</u>