

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - 1998
March 31, 2014

	1998	<u>TOTAL</u>
ASSETS		
Cash	-	-
Investments:		
Acquisition/Redemption Funds	29,671,131	29,671,131
Other Funds	922,098	922,098
Reserve Fund	67,417,950	67,417,950
Interest Receivable	1,194	1,194
Student Loans:		
Student Loans Receivable	475,956,577	475,956,577
Interest Subsidy Receivable	905,952	905,952
Special Allowance Receivable	(2,537,653)	(2,537,653)
Borrower Interest Receivable	10,309,426	10,309,426
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM	-	-
Accrued Rebate	-	-
Other Receivable	-	-
Activity in Transit	1,148,562	1,148,562
TOTAL ASSETS ("Aggregate Market Value")	583,795,237	583,795,237
LIABILITIES		
Senior Debt Payable	524,015,000	524,015,000
Subordinate Debt Payable	-	-
Second Subordinate Debt Payable	-	-
Senior Interest Payable	507,389	507,389
Subordinate Interest Payable	-	-
Second Subordinate Interest Payable	-	-
Origination Fees Payable	-	-
Guarantee Fees Payable	-	-
Trust Expense Payable	-	-
Bank credit fees payable	-	-
Other Accrued Liabilities	155,256	155,256
TOTAL LIABILITIES	524,677,645	524,677,645
Parity Ratio	111.3%	111.3%
Senior Parity Ratio	111.3%	111.3%