

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION

PARITY RATIO SCHEDULE - 1998

March 31, 2015

	<u>1998</u>	<u>TOTAL</u>
<b>ASSETS</b>		
Cash	-	-
Investments:		
Acquisition/Recycling Funds	48,332,199	48,332,199
Other Funds	3,890,451	3,890,451
Reserve Fund	43,417,950	43,417,950
Interest Receivable	3,626	3,626
Student Loans:		
Student Loans Receivable	420,696,586	420,696,586
Interest Subsidy Receivable	830,380	830,380
Special Allowance Receivable	(2,251,768)	(2,251,768)
Borrower Interest Receivable	9,289,909	9,289,909
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM	-	-
Accrued Rebate	-	-
Other Receivable	-	-
Activity in Transit	876,512	876,512
	<u>525,085,846</u>	<u>525,085,846</u>
<b>TOTAL ASSETS ("Aggregate Market Value")</b>	<b><u>525,085,846</u></b>	<b><u>525,085,846</u></b>
<b>LIABILITIES</b>		
Senior Debt Payable	464,883,000	464,883,000
Subordinate Debt Payable	-	-
Second Subordinate Debt Payable	-	-
Senior Interest Payable	503,306	503,306
Subordinate Interest Payable	-	-
Second Subordinate Interest Payable	-	-
Origination Fees Payable	-	-
Guarantee Fees Payable	-	-
Trust Expense Payable	-	-
Bank credit fees payable	-	-
Other Accrued Liabilities	142,150	142,150
<b>TOTAL LIABILITIES</b>	<b><u>465,528,456</u></b>	<b><u>465,528,456</u></b>
Parity Ratio	<u>112.8%</u>	<u>112.8%</u>
Senior Parity Ratio	<u>112.8%</u>	<u>112.8%</u>