

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - Series 2001, 2002, 2003, 2004, 2007, and 2009
September 30, 2011

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2007</u>	<u>2009</u>	<u>TOTAL</u>
ASSETS							
Cash	-	-	-	-	-	-	-
Investments:							-
Acquisition/Recycling Funds	1,792,141	1,346,015	1,393,301	2,422,986	8,517,366	6,170,927	21,642,736
Other Funds	1,086,207	604,092	1,010,105	652,426	673,475	151,258	4,177,563
Reserve Fund	-	-	700,000	1,097,634	-	2,921,700	4,719,334
Interest Receivable	-	205	395	1	138	139	878
Student Loans:							-
Student Loans Receivable	19,216,748	61,212,550	64,510,956	93,295,407	149,289,961	240,098,576	627,624,198
Interest Subsidy Receivable	23,286	206,299	236,783	242,695	239,751	925,563	1,874,377
Special Allowance Receivable	223,978	(201,078)	(255,125)	(235,156)	(604,069)	(2,388,558)	(3,460,008)
Borrower Interest Receivable	183,627	1,739,778	1,355,628	2,731,608	1,777,834	9,098,715	16,887,190
Interest Receivable-School as Lender	(6,577)	-	-	-	-	65,090	58,513
Notes Receivable-Due Fr.UNM	-	-	-	-	-	-	-
Accrued Rebate	-	-	-	-	(126,686)	-	(126,686)
Other Receivable	-	-	-	-	-	-	-
Activity in Transit	12,427	52,908	39,627	72,570	147,367	308,352	633,251
TOTAL ASSETS ("Aggregate Market Value")	<u>22,531,837</u>	<u>64,960,769</u>	<u>68,991,670</u>	<u>100,280,171</u>	<u>159,915,137</u>	<u>257,351,762</u>	<u>674,031,346</u>
LIABILITIES							
Senior Debt Payable	16,000,000	50,650,000	55,000,000	93,450,000	174,620,000	219,445,000	609,165,000
Subordinate Debt Payable	6,715,000	-	-	-	-	-	6,715,000
Second Subordinate Debt Payable	-	-	-	-	-	-	-
Senior Interest Payable	2,525	88,493	8,679	14,747	305,195	176,130	595,770
Subordinate Interest Payable	33,015	-	-	-	-	-	33,015
Second Subordinate Interest Payable	-	-	-	-	-	-	-
Origination Fees Payable	-	-	-	-	-	(103)	(103)
Guarantee Fees Payable	-	-	-	-	-	-	-
Trust Expense Payable	-	10,449	-	-	-	-	10,449
Bank credit fees payable	13,420	12,539	46,130	78,379	-	-	150,468
Other Accrued Liabilities	10,212	17,684	28,800	38,711	79,365	17,735	192,507
TOTAL LIABILITIES	<u>22,774,172</u>	<u>50,779,165</u>	<u>55,083,609</u>	<u>93,581,837</u>	<u>175,004,560</u>	<u>219,638,762</u>	<u>616,862,106</u>
Parity Ratio	<u>98.9%</u>	<u>127.9%</u>	<u>125.2%</u>	<u>107.2%</u>	<u>91.4%</u>	<u>117.20%</u>	<u>109.3%</u>
Senior Parity Ratio	<u>140.6%</u>	<u>127.9%</u>	<u>125.2%</u>	<u>107.2%</u>	<u>91.4%</u>	<u>117.20%</u>	<u>110.5%</u>