

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - 1998
September 30, 2012

| | 1998 | <u>TOTAL</u> |
|--------------------------------------|--------------------|--------------------|
| ASSETS | | |
| Cash | - | - |
| Investments: | - | - |
| Acquisition/Recycling Funds | 47,004,804 | 47,004,804 |
| Other Funds | 866,659 | 866,659 |
| Reserve Fund | 4,719,364 | 4,719,364 |
| Interest Receivable | 822 | 822 |
| Student Loans: | - | - |
| Student Loans Receivable | 546,982,114 | 546,982,114 |
| Interest Subsidy Receivable | 1,330,884 | 1,330,884 |
| Special Allowance Receivable | (2,880,632) | (2,880,632) |
| Borrower Interest Receivable | 13,611,133 | 13,611,133 |
| Interest Receivable-School as Lender | - | - |
| Notes Receivable-Due Fr.UNM | - | - |
| Accrued Rebate | - | - |
| Other Receivable | - | - |
| Activity in Transit | 996,469 | 996,469 |
| | <u>612,631,617</u> | <u>612,631,617</u> |
| LIABILITIES | | |
| Senior Debt Payable | 546,365,000 | 546,365,000 |
| Subordinate Debt Payable | 6,715,000 | 6,715,000 |
| Second Subordinate Debt Payable | - | - |
| Senior Interest Payable | 659,882 | 659,882 |
| Subordinate Interest Payable | 33,015 | 33,015 |
| Second Subordinate Interest Payable | - | - |
| Origination Fees Payable | (61) | (61) |
| Guarantee Fees Payable | - | - |
| Trust Expense Payable | 38,244 | 38,244 |
| Bank credit fees payable | 117,020 | 117,020 |
| Other Accrued Liabilities | 172,451 | 172,451 |
| TOTAL LIABILITIES | <u>554,100,551</u> | <u>554,100,551</u> |
| Parity Ratio | <u>110.6%</u> | <u>110.6%</u> |
| Senior Parity Ratio | <u>111.9%</u> | <u>111.9%</u> |