

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - 1998
September 30, 2014

	1998	<u>TOTAL</u>
ASSETS		
Cash	-	-
Investments:		
Acquisition/Redemption Funds	21,640,386	21,640,386
Other Funds	986,666	986,666
Reserve Fund	43,417,950	43,417,950
Interest Receivable	795	795
Student Loans:		
Student Loans Receivable	449,611,220	449,611,220
Interest Subsidy Receivable	748,443	748,443
Special Allowance Receivable	(2,439,109)	(2,439,109)
Borrower Interest Receivable	10,155,665	10,155,665
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM	-	-
Accrued Rebate	-	-
Other Receivable	-	-
Activity in Transit	464,664	464,664
	<u>524,586,679</u>	<u>524,586,679</u>
LIABILITIES		
Senior Debt Payable	464,883,000	464,883,000
Subordinate Debt Payable	-	-
Second Subordinate Debt Payable	-	-
Senior Interest Payable	468,771	468,771
Subordinate Interest Payable	-	-
Second Subordinate Interest Payable	-	-
Origination Fees Payable	-	-
Guarantee Fees Payable	-	-
Trust Expense Payable	-	-
Bank credit fees payable	-	-
Other Accrued Liabilities	149,314	149,314
TOTAL LIABILITIES	<u>465,501,085</u>	<u>465,501,085</u>
Parity Ratio	<u>112.7%</u>	<u>112.7%</u>
Senior Parity Ratio	<u>112.7%</u>	<u>112.7%</u>