

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION
PARITY RATIO SCHEDULE - 1998
September 30, 2015

| | 1998 | TOTAL |
|---|-------------|-------------|
| ASSETS | | |
| Cash | - | - |
| Investments: | | |
| Acquisition/Redemption Funds | 18,189,156 | 18,189,156 |
| Other Funds | 1,143,512 | 1,143,512 |
| Reserve Fund | 27,417,950 | 27,417,950 |
| Interest Receivable | 2,761 | 2,761 |
| Student Loans: | | |
| Student Loans Receivable | 390,401,192 | 390,401,192 |
| Interest Subsidy Receivable | 830,425 | 830,425 |
| Special Allowance Receivable | (2,051,185) | (2,051,185) |
| Borrower Interest Receivable | 9,420,230 | 9,420,230 |
| Interest Receivable-School as Lender | - | - |
| Notes Receivable-Due Fr.UNM | - | - |
| Accrued Rebate | - | - |
| Other Receivable | - | - |
| Activity in Transit | 641,968 | 641,968 |
| TOTAL ASSETS ("Aggregate Market Value") | 445,996,009 | 445,996,009 |
| LIABILITIES | | |
| Senior Debt Payable | 385,857,000 | 385,857,000 |
| Subordinate Debt Payable | - | - |
| Second Subordinate Debt Payable | - | - |
| Senior Interest Payable | 417,826 | 417,826 |
| Subordinate Interest Payable | - | - |
| Second Subordinate Interest Payable | - | - |
| Origination Fees Payable | - | - |
| Guarantee Fees Payable | - | - |
| Trust Expense Payable | - | - |
| Bank credit fees payable | - | - |
| Other Accrued Liabilities | 134,398 | 134,398 |
| TOTAL LIABILITIES | 386,409,224 | 386,409,224 |
| Parity Ratio | 115.4% | 115.4% |
| Senior Parity Ratio | 115.4% | 115.4% |