

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION

PARITY RATIO SCHEDULE - Series 1998

December 31, 2017

	1998	<u>TOTAL</u>
ASSETS		
Cash	-	-
Investments:		
Acquisition/Redemption Funds	21,659,729	21,659,729
Other Funds	5,669,096	5,669,096
Reserve Fund	5,417,950	5,417,950
Interest Receivable	19,600	19,600
Student Loans:		
Student Loans Receivable	283,026,819	283,026,819
Interest Subsidy Receivable	453,850	453,850
Special Allowance Receivable	(762,457)	(762,457)
Borrower Interest Receivable	9,400,160	9,400,160
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM		
Accrued Rebate		
Other Receivable		
Activity in Transit	82,698	82,698
TOTAL ASSETS ("Aggregate Market Value")	<u><u>324,967,445</u></u>	<u><u>324,967,445</u></u>
LIABILITIES		
Senior Debt Payable	263,115,000	263,115,000
Subordinate Debt Payable	-	-
Second Subordinate Debt Payable	-	-
Senior Interest Payable	1,437,286	1,437,286
Subordinate Interest Payable		
Second Subordinate Interest Payable		
Origination Fees Payable		
Guarantee Fees Payable		
Trust Expense Payable	59,207	59,207
Bank credit fees payable		
Other Accrued Liabilities	105,719	105,719
TOTAL LIABILITIES	<u><u>264,717,212</u></u>	<u><u>264,717,212</u></u>
Parity Ratio	<u><u>122.80%</u></u>	<u><u>122.80%</u></u>
Senior Parity Ratio	<u><u>122.80%</u></u>	<u><u>122.80%</u></u>