

**NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION**

**PARITY RATIO SCHEDULE - Series 1998**

**March 31, 2017**

	1998	<u>TOTAL</u>
<b>ASSETS</b>		
Cash	-	
Investments:		
Acquisition/Redemption Funds	36,019,421	36,019,421
Other Funds	5,552,712	5,552,712
Reserve Fund	9,417,950	9,417,950
Interest Receivable	34,493	34,493
Student Loans:		
Student Loans Receivable	314,196,015	314,196,015
Interest Subsidy Receivable	545,725	545,725
Special Allowance Receivable	(1,356,540)	(1,356,540)
Borrower Interest Receivable	8,335,160	8,335,160
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM		
Accrued Rebate		
Other Receivable		
Activity in Transit	99,216	99,216
<b>TOTAL ASSETS ("Aggregate Market Value")</b>	<b><u>372,844,151</u></b>	<b><u>372,844,151</u></b>
<b>LIABILITIES</b>		
Senior Debt Payable	313,857,000	313,857,000
Subordinate Debt Payable	-	-
Second Subordinate Debt Payable	-	-
Senior Interest Payable	652,232	652,232
Subordinate Interest Payable		
Second Subordinate Interest Payable		
Origination Fees Payable		
Guarantee Fees Payable		
Trust Expense Payable	9,435	9,435
Bank credit fees payable		
Other Accrued Liabilities	114,068	114,068
<b>TOTAL LIABILITIES</b>	<b><u>314,632,735</u></b>	<b><u>314,632,735</u></b>
Parity Ratio	<u>118.5%</u>	<u>118.5%</u>
Senior Parity Ratio	<u>118.5%</u>	<u>118.5%</u>