

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION

PARITY RATIO SCHEDULE - Series 1998

March 31, 2018

	<u>TOTAL</u>	<u>TOTAL</u>
ASSETS		
Cash	-	
Investments:		
Acquisition/Redemption Funds	27,761,792	27,761,792
Other Funds	4,942,133	4,942,133
Reserve Fund	5,417,950	5,417,950
Interest Receivable	28,200	28,200
Student Loans:		
Student Loans Receivable	272,907,191	272,907,191
Interest Subsidy Receivable	411,245	411,245
Special Allowance Receivable	(545,285)	(545,285)
Borrower Interest Receivable	9,580,961	9,580,961
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM		
Accrued Rebate		
Other Receivable		
Activity in Transit	489,285	489,285
TOTAL ASSETS ("Aggregate Market Value")	<u>320,993,472</u>	<u>320,993,472</u>
LIABILITIES		
Senior Debt Payable	259,744,000	259,744,000
Subordinate Debt Payable	-	-
Second Subordinate Debt Payable	-	-
Senior Interest Payable	1,171,813	1,171,813
Subordinate Interest Payable		
Second Subordinate Interest Payable		
Origination Fees Payable		
Guarantee Fees Payable		
Trust Expense Payable	9,435	9,435
Bank credit fees payable		
Other Accrued Liabilities	103,237	103,237
TOTAL LIABILITIES	<u>261,028,485</u>	<u>261,028,485</u>
Parity Ratio	<u>123.0%</u>	<u>123.0%</u>
Senior Parity Ratio	<u>123.0%</u>	<u>123.0%</u>