

NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION

PARITY RATIO SCHEDULE - Series 1998

September 30, 2017

	1998	<u>TOTAL</u>
ASSETS		
Cash	-	
Investments:		
Acquisition/Redemption Funds	12,519,588	12,519,588
Other Funds	5,517,285	5,517,285
Reserve Fund	5,417,950	5,417,950
Interest Receivable	40,269	40,269
Student Loans:		
Student Loans Receivable	293,749,321	293,749,321
Interest Subsidy Receivable	509,256	509,256
Special Allowance Receivable	(870,863)	(870,863)
Borrower Interest Receivable	8,949,951	8,949,951
Interest Receivable-School as Lender	-	-
Notes Receivable-Due Fr.UNM		
Accrued Rebate		
Other Receivable		
Activity in Transit	476,607	476,607
TOTAL ASSETS ("Aggregate Market Value")	<u><u>326,309,059</u></u>	<u><u>326,309,059</u></u>
LIABILITIES		
Senior Debt Payable	265,407,000	265,407,000
Subordinate Debt Payable	-	-
Second Subordinate Debt Payable	-	-
Senior Interest Payable	1,037,725	1,037,725
Subordinate Interest Payable		
Second Subordinate Interest Payable		
Origination Fees Payable		
Guarantee Fees Payable		
Trust Expense Payable	9,435	9,435
Bank credit fees payable		
Other Accrued Liabilities	108,482	108,482
TOTAL LIABILITIES	<u><u>266,562,642</u></u>	<u><u>266,562,642</u></u>
Parity Ratio	<u>122.4%</u>	<u>122.4%</u>
Senior Parity Ratio	<u>122.4%</u>	<u>122.4%</u>