NM Student Loans Nurses for New Mexico

Request for Interest Benefit

Name	Social Security Number					
Street Address						
City			State		Zip	
Home Phone	Work Phone		_ Date of Birth			
Last School Attended						
Graduation Date		F	Email			
I certify that I work/worked full time as a Nurse in New Mex		New Mexico fr	o from to mm/dd/yy mm/dd/yy			
at	Organiza	ation Name and	Address			
for the interest benefit on	understand the conditions my loan(s). I understand terest benefit. I understand	I must submit i	my request and certi-	fication yearly	, as long as I a	m eligible,
Borrower's Signature Nursing I			nse Number & State		Date	
I certify the information a		PLETED BY (CERTIFYING OFI	<u>FICIAL</u>		
Signature of Authorizing	Official		Title		Date	-
Printed Name			Employment Dates of Applicant			
Organization Address			rom: mm/dd/yy	To: mm	/dd/yy	-
City/State/Zip		Jo	bb Title			-
Phone		E	mployment Status:	Full Time	Part Time	
Email						
Return Form To:	New Mexico Stude PO Box 27020 Albuquerque, NM NMEAF DBA NM Stu 1-800-279-5063, e	87125-7020 udent Loans	Fax: 505-345-720	69		

www.nmstudentloans.org

NM Student Loans Nurses for New Mexico

Eligibility Requirements

Must be employed full-time in New Mexico as a nurse providing health care in a public or private facility.

Eligible Loans

Stafford Loans

For Stafford loans guaranteed between May 1, 2000 and July 1, 2009 by the New Mexico Student Loan Guarantee Corporation and serviced by New Mexico Student Loans. The loan(s) for which the eligible applicant is seeking an interest benefit cannot be delinquent or in default. If the applicant brings the loan current, they may then apply for the program. Deferments or forbearances cannot be used as a means to bring the loan current. Benefits are not retroactive. Receipt of a benefit under this program does not entitle applicant to a refund of any payments made on the loan. PLUS loans are not eligible. If your loan becomes 90 days delinquent, it will be permanently removed from the program. New Mexico Student Loans reserves the right to terminate this program at any time.

Consolidation Loans

For Consolidation loans guaranteed by the New Mexico Student Loan Guarantee Corporation and serviced by New Mexico Student Loans. The <u>last date of school attendance</u> must be on or after May 1, 2000 on underlying loans paid off by the Consolidation. The loan(s) for which the eligible applicant is seeking an interest benefit cannot be delinquent or in default. If the applicant brings the loan current, they may then apply for the program. Deferments or forbearances cannot be used as a means to bring the loan current. Benefits are not retroactive. Receipt of a benefit under this program does not entitle applicant to a refund of any payments made on the loan. PLUS loans are not eligible. If your loan becomes 90 days delinquent, it will be permanently removed from the program. New Mexico Student Loans reserves the right to terminate this program at any time.

Program Benefits

No interest will be charged when an eligible Stafford loan enters repayment with New Mexico Student Loans and the applicant works full-time in New Mexico as a nurse providing health care in a public or private facility. Eligible Consolidation loans will have interest reduced to 1.25% when the applicant works full-time in New Mexico as a nurse providing health care in a public or private facility. The standard repayment option must be used and yearly application and certification is required to receive this benefit. The minimum monthly loan payment is \$50.00. An eligible applicant must use this program for the standard repayment period of 10 years. Periods of deferments or forbearances are not counted as part of the standard repayment period because the account is not considered to be in active repayment.