NMEAF Bonds Outstanding

Series	2001A-1 Senior Education Loan Bonds		2001B-1 Subordinate Education Loan Bonds		2002A-1 Senior Education Loan Bonds		2002A-2 Senior Education Loan Bonds		2003A-1 Senior Education Loan Bonds		2003A-2 Senior Education Loan Bonds		2004A-1 Senior Education Loan Bonds		2004A-2 Senior Education Loan Bonds		2004A-3 Senior Education Loan Bonds		2021 - 1A Education Loan Bonds		2021 - 1B Education Loan Bonds		Total Education Loan Bonds
Type																							
Dated Date	12/03/2001		12/01/2001		12/09/2002		12/09/2002		10/09/2003		10/09/2003		04/21/2004		04/21/2004		07/15/2004		12/01/2021		12/01/2021		
Delivery Date	12/03/2001		12/03/2001		12/09/2002		12/09/2002		10/09/2003		10/09/2003		04/21/2004		04/21/2004		07/15/2004		09/01/2051		09/01/2051		
Month Due	09/01/31		09/01/13		11/01/13		11/01/32		09/01/13		09/01/33		04/01/34		04/01/13		04/01/13		09/01/23		09/01/23		
Par Amount	$ 54,050,000		$ 6,715,000		$ 58,150,000		$ 19,050,000		$ 30,050,000		$ 54,750,000		$ 43,450,000		$ 39,800,000		$ 26,500,000		$ 162,000,000		$ 46,000,000		$ 540,515,000
Outstanding	$ 100,000		$ -		$ -		$ 100,000		$ -		$ 100,000		$ 100,000		$ -		$ -		$ 108,925,000		$ 13,000,000		$ 122,325,000
Maturity																							
2001																							-
2002																							-
2003	12,550,000																						12,550,000
2004	14,200,000				7,200,000																		21,400,000
2005																							-
2006																							-
2007																							-
2008									7,700,000														7,700,000
2009	7,000,000								7,100,000														14,100,000
2010																							-
2011	5,600,000				18,350,000		5,300,000		4,300,000		15,300,000		9,600,000		8,700,000		5,800,000						72,950,000
2012	6,200,000				13,500,000		5,700,000		4,500,000		16,300,000		14,100,000		12,900,000		8,600,000						81,800,000
2013	2,250,000		**6,715,000**		**19,100,000**		2,200,000		**6,450,000**		13,150,000		8,100,000		**18,200,000**		**12,100,000**						88,265,000
2014																							-
2015																							-
2016																							-
2017																							-
2018																							-
2019																							-
2020																							-
2021																							-
2022	5,995,000						5,610,000				9,595,000		11,180,000										32,380,000
2023	155,000						140,000				305,000		370,000						**46,505,000**	5.000%	**33,000,000**	0.933%	80,475,000
2024																			**6,570,000**	5.000%	**3,000,000**	1.260%	**9,570,000**
2025																			**13,500,000**	5.000%	**3,000,000**	1.506%	**16,500,000**
2026																			**12,500,000**	5.000%	**3,000,000**	1.756%	**15,500,000**
2027																			**12,500,000**	5.000%	**2,000,000**	1.891%	**14,500,000**
2028																			**8,000,000**	5.000%	**1,000,000**	2.091%	**9,000,000**
2029																			**8,000,000**	5.000%	**1,000,000**	2.174%	**9,000,000**
2030																							-
2031	**100,000**																						**100,000**
2032							**100,000**																**100,000**
2033											**100,000**												**100,000**
2034													**100,000**										**100,000**
2035																							-
2036																							-
2037																							-
2038																							-
2039																							-
2040																							-
2041																							-
2042																							-
2043																							-
2044																							-
2045																							-
2046																							-
2047																							-
2048																							-
2049																							-
2050																							-
2051																			47,495,000		-		47,495,000
Total	54,050,000		6,715,000		58,150,000		19,050,000		30,050,000		54,750,000		43,450,000		39,800,000		26,500,000		155,070,000		46,000,000		533,585,000
Arbitrage Rule	200		200		200		200		200		200		200		200		200						
Minimum 9 1/2% Floor	Yes		Yes		Yes		Split		Split		Yes		Split		Yes		Yes		No		No		
Redemption Provisions																							
Optional	Any time at par		9/1/11 @ 100% DTP		Any time at par		Any time at par		Any time at par		Any time at par		Any time at par		Any time at par		Any time at par		No thru 2029; Yes- 2030 - 2051		No thru 2029; Yes- 2030 - 2051		
Excess	Yes		N/A		Yes		Yes		Yes		Yes		Yes		Yes		Yes						
Comments	Refunding Applied Volume Cap		Refunding & Non-AMT Applied Volume Cap		Refunding Applied Volume Cap		Refunding & New Applied Volume Cap		Refunding & New Applied Volume Cap		Refunding Applied Volume Cap		Refunding & New Applied Volume Cap		Refunding Applied Volume Cap		Refunding Applied Volume Cap						
Broker Dealer	RBC-DR		N/A		UBS-PW		RBC-DR		WRH		RBC-DR		RBC-DR		RBC-DR		RBC-DR		RBC		RBC		
Acquisition End Date	12/1/2003		N/A		12/1/2004		12/1/2004		12/1/2005		12/1/2005		10/1/2005		10/1/2005		10/1/2005						
Recycling Termination	7/1/2010		7/1/2010		7/1/2010		7/1/2010		7/1/2010		7/1/2010		7/1/2010		7/1/2010		7/1/2010		No Recycling		No Recycling		
Ratings	Aaa / NR / AAA		A2 / NR / A		Aaa / NR / AAA		Aaa / NR / AAA		Aaa / NR / AAA		Aaa / NR / AAA		Aaa / NR / AAA		Aaa / NR / AAA		Aaa / NR / AAA		AAA(sf)AAA		AAA(sf)AAA		
DSR Requirements	1% Surety-funded		1% Surety-funded		1% Surety-funded		1% Surety-funded		1%		1%		1%		1%		1%		1%		1%		
Surplus Draw Ratio	Sen = 112%, Sub = 103%		Sen = 112%, Sub = 103%		Sen = 112%, Sub = 103%		Sen = 112%, Sub = 103%		Sen = 112%, Sub = 103%		Sen = 112%, Sub = 103%		Sen = 112%, Sub = 103%		Sen = 112%, Sub = 103%		Sen = 112%, Sub = 103%		Sen = 112%, Sub = 103%		Sen = 112%, Sub = 103%		