# Welcome Class of 2025! Basics of Financial Aid and the FAFSA® Process





**NMEAF Outreach Presentation** 

## Agenda

- Researching Schools & Careers
- Federal and State Financial Aid?
- Federal Student Aid Identification (FSA ID)
- Free Application for Federal Student Aid (FAFSA®)
- Register for NMEAF \$500 FAFSA Scholarships



# Senior year!

#### Finish Strong during the last year in high school

- GPA Colleges may use your GPA for scholarship opportunities.
- ACT/SAT Practice for your ACT/SAT exam.
  - Exam Optional ?
- Where to start small school, large school, in-state, out-of-state,
   cost considerations, close to...

Types of Schools – Colleges, Universities, Community Colleges,

Trade Schools (Correct Cortifications)

Trade Schools. (Career Certifications)



## College and Career Planning Checklist

Keep track of key steps to take during each grade of high school to help you plan for college and career.

Sign In to See Your Progress

9th Grade

10th Grade

11th Grade



https://bigfuture.collegeboard.org/checklist/12th-grade

CollegeBoard Access College Planning: 11th Grade Junior year marks a turning point. This is because for most students and families. it's when college planning activities kick into high gear. Here are some things you can do this year to stay on track for college. FALL Start with you: Make lists of your abilities, social/cultural At school, speak to your counselor about taking the PSAT/NMSQT', which is given in October. If you plan to ask preferences, and personal qualities. List things you may for testing accommodations (because of a disability), be want to study and do in college. sure the College Board has approved your eligibility. Learn about colleges. Look at their websites and find colleges at bigfuture.collegeboard.org/college-search.
Talk to friends, family members, teachers, and recent grads ☐ Make a file to manage your college search, testing, and application data. If appropriate (for example, if you're of your school now in college. List the college features that interested in drama, music, art, sports, etc.), start to gather Resource check: Visit the counseling office and meet the Stimate your financial aid need. Financial aid can counselors there is there a college night for students and help you afford college. Use the College Board's families? When will college representatives visit your school? Getting Financial Aid and the financial aid calculator at (Put the dates in your calendar.) Examine catalogs and guides WINTER ☐ Sign up to take the SAT' in the spring. You can register online or through your school. SAT fee waivers are available Tests" in the spring. You should take them while course to eligible students. To prepare for the SAT, you can access free, personalized SAT practice tools at satpractice.org. material is still fresh in your mind. You can download
The SAT Subject Tests Student Guide, which offers testincluding thousands of interactive questions, video prep advice, from SATSubjectTests.org. lessons, practice tests, and more. ☐ Explore AP\*. The Advanced Placement\* Program Begin a search for financial aid sources, National helps hundreds of thousands of high school students sources include the College Board's Scholarship Search achieve their college dreams each year. Get the facts at and electronic sources. Don't overlook local and state apstudent.collegeboard.org/exploreap. If you're in aid sources. (Ask a counselor for help or check your AP classes, register for the AP Exams given in May. public library.) Opt in to the College Board Opportunity Scholarships at cb.org/opportunity. You can earn scholarships ranging counselor to discuss ways to improve your collegefrom \$500 to \$2,000 by completing individual college planning steps. Complete all six steps and you'll be eligible for the \$40,000 scholarship. 





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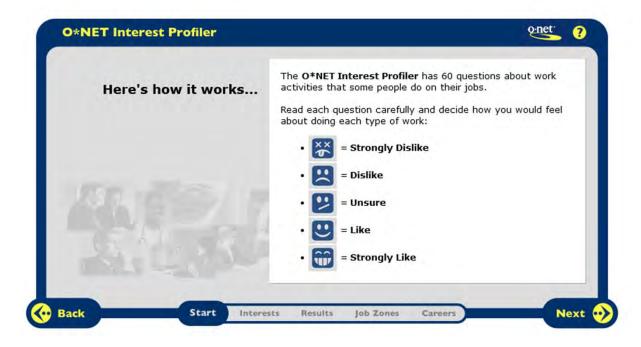
https://bigfuture.collegeboard.org/checklist/11th-grade

https://bigfuture.collegeboard.org/

## **Know your interest**







#### https://www.mynextmove.org/explore/ip

Interest inventories are questionnaires that ask you to rate your interest in a wide variety of activities.



## Researching Careers 📜



#### **U.S. BUREAU OF LABOR STATISTICS**

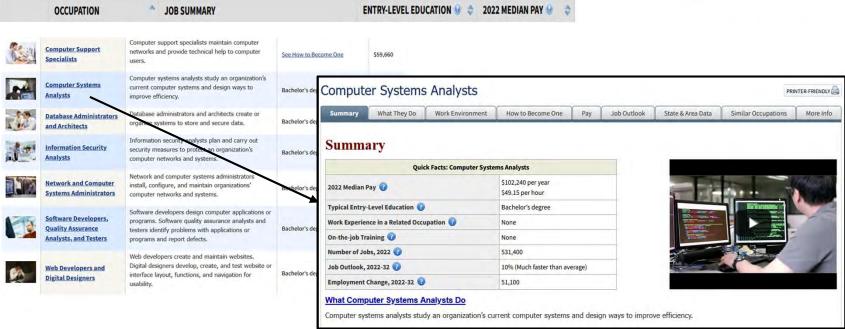
https://www.bls.gov/ooh/

Get the CareerInfo app for the Occupational Outlook Handbook (OOH).

Scan with your device













#### Where can I research schools?



#### **COLLEGE SCORECARD**



#### **NM Public Colleges and Universities**

https://hed.state.nm.us/nm-college-guide/



https://www.reachhighernm.com/#schools-grid

## What is Financial Aid?

## Types of Federal Aid:

- Grants & Scholarships (Gift Aid)
- Borrowed

  Direct Loans
- Earned
  - Work-Study





https://studentaid.gov/sites/default/files/do-you-need-money.pdf

## **State Aid**

Need Help? Contact us at 1-800-279-9777

FIN.AID@HED.NM.GOV



https://hed.state.nm.us/financial-aid





# **State Aid**



#### How do I qualify for the Lottery Scholarship?

To qualify for the Lottery Scholarship, you will need to:

- •Enroll full-time at a New Mexico public college or university within 16 months of high school graduation or completion of a high school equivalency or home school certificate. Full-time means:
  - 15 credit hours at a four-year university
  - 12 credit hours at a community college
- •Achieve and maintain a 2.5 grade point average (GPA).
- •Maintain full-time enrollment every fall and spring semesters.





## **Federal Aid**

#### Free Application for Federal Student Aid (FAFSA)



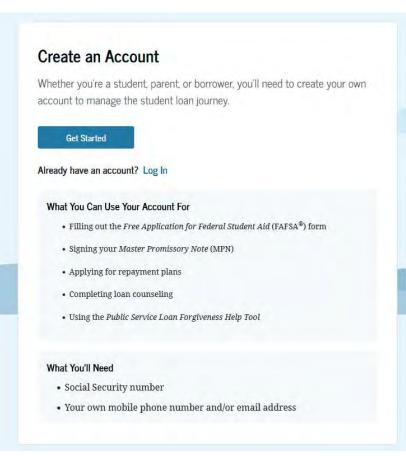
https://studentaid.ed.gov



# **Before you Apply**

## **Create your Account (FSA ID)**

The **Federal Student Aid** (FSA) **ID** is a **username** and **password** that is required to log in and access all Federal Student Aid websites, including the **FAFSA**.

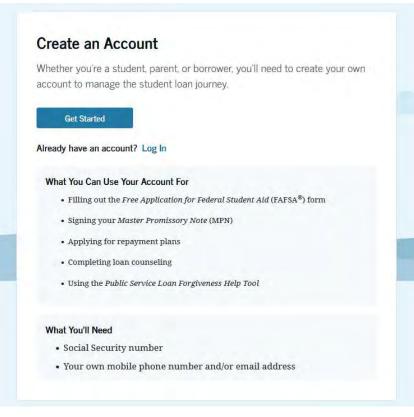


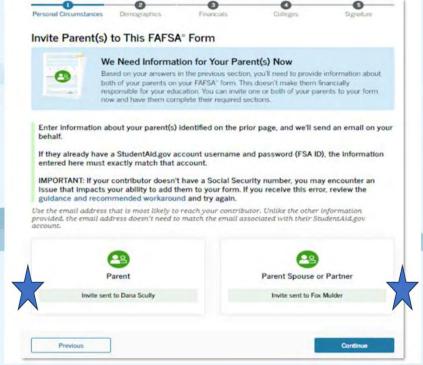


### **FSAID**

#### Who needs a FSA ID

**Contributors** will need to log in with their own **FSA ID** to provide their information. **To invite a contributor to your FAFSA form**, you'll need to provide their name, date of birth, Social Security number, and email address.





## Which contributor (Parent) do I invite?

Who is My Parent Tool?-should be used before the FAFSA is started to determine which parent(s) will need to be contributors on the FAFSA - https://studentaid.gov/fafsa-apply/parents

#### Who counts as a parent on the FAFSA® form?

A student may need to ask their parent(s) to provide information on their FAFSA form based on the student's dependency status.

This tool helps determine which parent(s) should participate in a student's FAFSA form.



To begin using the too	I, enter the first name of	the student's legal parent(s).
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This helps us provide clear direction on which parent(s) should participate in the student's FAFSA form.

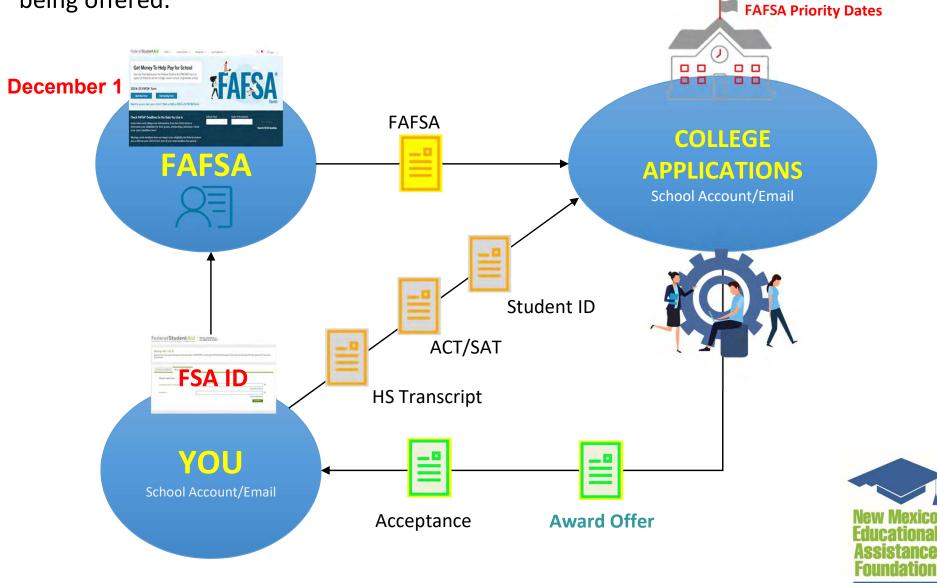
Who is considered a legal parent?

First Name (Parent 1)	First Name (Parent 2)	
The student has only one le	egal parent.	
Continue		



## **College Applications – Award offers**

Financial aid award offers outline the details of the financial aid package you are being offered.



# Researching Scholarships

https://www.nmeaf.org/plan-pay-for-college/scholarships/











**Tip - Never pay to apply!** Eligibility and Deadlines!

Local businesses, banks, non-profit organizations & churches, Parent's employers, etc.







Your high school counselor is one of your best resources for scholarships searches.

## \$500 FAFSA Scholarships

#### Class of 2025

High school seniors can register to win \$500 Scholarships







https://www.nmeaf.org/FAFSA-Scholarship

#### LOCAL NM HELP









https://qrco.de/bf9O82

The process is free and easy. Every Monday from 3-6PM, students and/or parents can log in to our virtual help session, Money Mondays. At Money Mondays, we have professionals from the local universities and other volunteers there to help you complete the FAFSA or simply answer questions about continuing your education.

#### FAFSA Money Mondays Virtual Workshops

## **NMEAF FAFSA BROCHURES**



#### **FAFSA Brochure**

Download our FAFSA Guide



**FAFSA GUIDE ENGLISH (PDF)** 

**FAFSA GUIDE SPANISH (PDF)** 





# Questions?





**SLIDES** 

https://qrco.de/bfNZPY

Questions by email: Outreach@nmeaf.org